



PUBLIC DISCLOSURE

November 18, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

The Camden National Bank
Charter Number: 2311

2 Elm Street
Camden, ME 04843

Office of the Comptroller of the Currency

75 Federal Street
Suite 805
Boston, MA 02110

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Overall CRA Rating

Institution's CRA Rating: This institution is rated Satisfactory.

The following table indicates the performance level of The Camden National Bank ('Camden', 'CNB', or 'the bank') with respect to the Lending, Investment, and Service Tests:

Performance Levels	The Camden National Bank Performance Tests		
	Lending Test*	Investment Test	Service Test
Outstanding			
High Satisfactory	X		X
Low Satisfactory		X	
Needs to Improve			
Substantial Noncompliance			

**The Lending Test is weighted more heavily than the Investment and Service Tests when arriving at an overall rating.*

The major factors that support this rating include:

- The Lending Test rating is based on the High Satisfactory rating in the state of Maine (ME) and the Low Satisfactory rating in the state of New Hampshire (NH). Lending levels reflect excellent responsiveness to assessment area (AA) credit needs, good geographic distribution of loans, and a good distribution of loans among individuals of different income levels and businesses of different sizes. The bank made a relatively high level of community development (CD) loans during the January 1, 2021, through December 31, 2023, evaluation period.
- The Investment Test rating is based on the Low Satisfactory rating in the state of ME and the High Satisfactory rating in the state of NH. The bank has an adequate level of qualified CD investments and donations, occasionally in a leadership position, particularly those that are not routinely provided by private investors. The bank exhibits adequate responsiveness to credit and community economic development needs. The bank occasionally uses innovative and/or complex investments to support CD initiatives.
- The Service Test rating is based on the High Satisfactory rating in the state of ME and the Low Satisfactory rating in the state of NH. Delivery systems are accessible to essentially all portions of the bank's AAs. The bank provides a relatively high level of CD services consistent with its capacity and ability, especially given challenges with the pandemic.

Lending in Assessment Area

A substantial majority of the bank's loans are in its assessment areas (AAs).

The bank originated and/or purchased 87.8 percent of its total loans inside the bank's AAs during the evaluation period. This analysis is performed at the bank, rather than the AA, level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	6,495	81.1	1,509	18.9	8,004	1,862,768	69.8	806,139	30.2	2,668,910
Small Business	6,261	95.7	283	4.3	6,544	662,895	91.8	58,910	8.2	721,805
Small Farm	695	98.7	9	1.3	704	32,206	96.4	1,208	3.6	33,414
Total	13,451	87.8	1,801	12.2	15,252	2,557,869	74.7	866,257	25.3	3,424,129

Source: Bank Data. Due to rounding, totals may not equal 100.0%.

Description of Institution

The Camden National Bank is a multi-state financial institution headquartered in Camden, ME, with reported total assets of \$5.7 billion as of December 31, 2023. Founded in 1875, the bank is a wholly owned subsidiary of Camden National Corporation ('CNC' or 'the holding company'), a publicly held bank holding company also headquartered in Camden, ME. Camden has 56 branches across ME, with one branch in Portsmouth, NH, and a commercial loan production office (LPO) in Manchester, NH. Camden offers a full array of commercial and retail banking services, as well as comprehensive wealth management and trust services through its wealth management team, Camden Wealth Management (CWM). The bank also provides brokerage, investment advisory, insurance, and financial planning services through its financial consulting team, Camden Financial Consultants (CFC). Neither CWM or CFC activities were considered as part of the scope of this evaluation, and the bank's website, www.camdennational.bank, includes a listing and description of lending and deposit products and services, for residential, commercial, and personal customer needs, including digital options.

The bank's AAs comprise two states with a total of four rating areas containing all 57 branch locations as of the end of our evaluation period. There are three AAs within the state of ME rating area including the full-scope ME Non-MSA AA, the full-scope Portland-Lewiston-South Portland (PLSP) ME CSA AA, and the limited-scope Bangor ME MSA AA, while the state of NH rating area contains only a single AA, the full-scope Rockingham County-Strafford County (Rockingham-Strafford County) NH MD AA. As mentioned above, all branch locations are based within ME with the exception of the branch located at 210 Commerce Way, Portsmouth, NH. This branch was initially opened as an LPO in January 2018; however, this location was changed to a full-service branch location during the fall 2019, albeit with limited services and hours of 9:00am to noon on Tuesdays and Thursdays. The remaining 56 ME branches are distributed as follows: 38 located in the ME Non-MSA AA, 12 located in the PLSP ME CSA AA, and six located in the Bangor ME MSA. Since the previous performance evaluation, the bank closed one branch in the ME Non-MSA AA as of April 14, 2023, that was located at 96 State Street, Augusta ME 04330. This branch was based in a middle-income tract for the duration of the evaluation period. Branch hours for the ME office locations are largely from 9:00am to 4:00pm,

Mondays through Fridays, with 22 of the bank's 57 branches also offering Saturday hours from 9:00am to noon. Additionally, 47 of the 57 office locations also offer drive-up services largely from 8:30am to 4:00pm, Mondays through Thursdays, and 8:30am to 5:00pm on Fridays. A majority of the drive-up locations also offer Saturday hours from 9:00am to noon. All ME branch locations also offer automated teller machine (ATM) services and the majority offer safe deposit services. The bank also maintains five standalone ATM locations, with three located in the ME Non-MSA AA, one in the PLSP ME CSA AA, and one in the Bangor ME MSA AA.

As of December 31, 2023, Camden reported total assets, total deposits, and tier 1 capital of \$5.7 billion, \$4.6 billion, \$509.9 million, respectively. The net loan portfolio totaled approximately \$4.1 billion or 71.4 percent of total assets.

The table below provides a summary of the loan mix as of December 31, 2023:

Loan Portfolio Summary by Loan Product	
December 31, 2023	
Loan Category	% of Gross Loans and Leases
1-4 Family Residential Mortgage – Closed End	46.1
Commercial Real Estate	28.9
Commercial & Industrial	8.2
Multifamily	6.8
Home Equity	4.4
Construction & Development	4.3
Agricultural/Farm Loans	<1
Consumer Loans	<1
Municipal Loans	<1
Other Loans	<1
Total	100.0

Source: Federal Deposit Insurance Corporation Call Report, December 31, 2023. Due to rounding, totals may not equal 100.0 percent.

The bank has no financial or legal impediments in meeting the credit needs of its AAs. The bank was rated 'Outstanding' during the previous CRA performance evaluation dated June 1, 2021.

For performance context, in early 2020 the corona virus (COVID-19) pandemic led to a public health emergency that severely impacted the national economy. COVID-19 had spread worldwide and caused deteriorating economic conditions resulting from mandated stay-at-home orders and business shutdowns used to slow the spread of the virus. Camden adapted to changing needs, rapidly moving approximately 75.0 percent of bank staff to remote work while implementing COVID-19 safe policies and providing appropriate personal protective equipment and sanitizing agents for both customers and staff. Senior bank management implemented a COVID-19 reopening plan to fully reopen banking centers by the end of March 2020 and continued practicing COVID-19 safe measures through the end of 2021. Camden participated in the Small Business Administration's (SBA) Paycheck Protection Program (PPP), which provided small businesses impacted by the pandemic with funds to cover payroll costs or other expenses. Camden originated 1,621 PPP loans totaling over \$102 million, with 1,560 loans occurring within the state of ME rating area, 18 occurring within the state of NH rating area, and the remaining 43 occurring outside of the bank's delineated AA. Lending through the PPP is captured as part of our Lending Test analysis of the bank's distributions of small loans to businesses and/or farms.

Additionally, as part of performance context when considering housing affordability needs, our analysis leveraged each AAs' reported median family income (MFI) and assumed maximum monthly principal and interest mortgage payments of no more than 30.0 percent of an applicant's income. This was compared to the monthly payment for a 30-year mortgage with a five percent interest rate, and not considering any down payment, homeowner's insurance, real estate taxes, or additional monthly expenses, using each AAs' reported median housing value (MHV) so to assess the affordability for either low- and/or moderate-income borrowers.

Scope of the Evaluation

Evaluation Period/Products Evaluated

Camden was evaluated using large bank evaluation procedures, which assess the bank's CRA performance according to three different testing criteria, including a Lending Test, Investment Test, and a Service Test. The bank's performance was assessed using Home Mortgage Disclosure Act (HMDA)-reportable home mortgage loans and CRA-reportable small business and small farm loans originated and/or purchased during the evaluation period, which spanned from January 1, 2021, through December 31, 2023. Performance also included an assessment of CD activities occurring during the same time-period. CD activities included CD loans, qualified investments, grants and donations, and CD services. In conjunction with this CRA evaluation, consideration was afforded to qualifying activities that responded to the COVID-19 pandemic and its significant impact across the nation.

Management provided home mortgage information for 2021, 2022, and 2023 as required by HMDA. Management provided small business and small farm information for 2021, 2022, and 2023 as required by the CRA. Management did not submit any consumer loan data for consideration as part of this evaluation's scope. Examiners determined data submitted as required by HMDA and CRA was reliable and accurate. Examiners also verified CD activities submitted by management.

Lending performance was assessed based on the bank's primary loan products. Primary loan products include those in which the bank originated at least 20 loans within an AA during the evaluation period. Camden had sufficient volume of home mortgage and small business loans in all AAs to conduct a meaningful analysis; however, the bank only had sufficient volume of small farm loans to conduct meaningful analysis within the full-scope ME AAs. HMDA and CRA small business and small farm aggregate lending and market share percentages consider only lenders that submit HMDA and CRA data. Lenders that collect, but do not submit, data are not considered in the percentages. Additionally, Camden's submitted loan data is also excluded from the aggregate lending percentage for this evaluation's analysis.

As indicated in the Lending Inside and Outside of the Assessment Area table above, the primary lending products originated and/or purchased during the evaluation period were home mortgage, small business, and small farm loans. Bank-wide home mortgage, small business, and small farm loans accounted for 52.5 percent, 42.9 percent, and 4.6 percent, respectively, of all originations occurring during the evaluation period. Within the bank's AAs, home mortgage, small business, and small farm loans accounted for 48.3 percent, 46.5 percent, and 5.2 percent, respectively, of all loan originations by number. By dollar volume, home mortgages, small business, and small farm loans accounted for 72.8 percent, 25.9 percent, and 1.3 percent of all loan originations, respectively.

Due to updates made to demographic information during the evaluation period stemming from the 2020 U.S. Census, the bank's lending activity from January 1, 2021, to December 31, 2021, was assessed separate from lending occurring during January 1, 2022, to December 31, 2023. Between the two periods, overall consideration was first assigned to the bank's lending activity during 2022-2023, as this period accounted for 51.8 percent of all loan originations when compared to 2021. For the geographic and borrower distribution analyses, loans originated during the 2021 evaluation year were compared to the 2015 American Community Survey (ACS) Census, while loans originated during the 2022-2023 evaluation years were compared to the 2020 U.S. Census. For performance context, 2021 and 2023 Peer Mortgage and Peer Small Business/Small Farm data was used for support as applicable, and Peer

Deposit market share data is as of June 30th for either the 2021 or 2023 evaluation years based on information from the Federal Deposit Insurance Corporation (FDIC).

Selection of Areas for Full-Scope Review

In each state where the bank has an office, one or more AA(s) within that state was selected for a full-scope review. For purposes of this evaluation, bank delineated assessment areas located within the same metropolitan statistical area (MSA), multistate metropolitan statistical area (MMSA), or combined statistical area (CSA) are combined and evaluated as a single AA. Similarly, bank delineated Non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. Refer to the “Scope” section under each State Rating section for details regarding how full-scope AAs were selected. Refer to appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

The CRA requires an institution to define the AA in which it will be evaluated. Camden has delineated four AAs, two full-scope ME AAs, one limited-scope ME AA, and one full-scope NH AA, that meet the requirements of the regulation by consisting of wholly contiguous political subdivisions (counties), containing the entirety of the customer deposit base, and by not arbitrarily excluding any low- or moderate-income census tracts (CTs).

As previously discussed, the ME-based AAs include the full-scope ME Non-MSA AA, the full-scope PLSP ME CSA AA, and the limited-scope Bangor ME MSA AA. All ME AAs consist of full counties. The ME Non-MSA AA includes Hancock, Kennebec, Knox, Lincoln, Piscataquis, Somerset, Waldo, and Washington Counties. The PLSP ME CSA AA includes Androscoggin, Cumberland, Sagadahoc, and York Counties. The Bangor ME MSA AA includes Penobscot County. The NH-based AA includes only the full-scope Rockingham-Strafford County NH MD AA consisting of Rockingham County.

When drawing overall conclusions regarding the bank’s lending performance, more consideration was given to the bank’s performance within the ME rating area as the majority of primary product lending over the course of the evaluation period occurred within these areas. Specifically, for the full evaluation period of January 1, 2021, through December 31, 2023, approximately 99.0 percent, 99.3 percent, and 99.4 percent of home mortgage, small business, and small farm loans by number were originated within ME AAs. Comparatively, the NH rating area maintained one percent or less by number of loan originations across all three primary product types.

Ratings

The bank’s overall rating is a blend of the state ratings.

Amongst the three primary products, we assigned more consideration to the bank’s home mortgage and small business lending performance, as only 5.2 percent by number and 1.3 percent by dollar volume of all loan originations were small farm loans. When comparing home mortgage and small business lending, slightly more weight was given to the bank’s home mortgage lending performance over small business loans as approximately 48.3 percent by number and 72.8 percent by dollar volume of bank lending during the evaluation period was home mortgage loans compared to small business loans at 46.5 percent by number and 25.9 percent by dollar volume, respectively.

We also reviewed deposit activity when determining rate weightings amongst the full scope ME and full-scope NH AAs. As indicated by FDIC deposit market share reporting as of June 30, 2023,

approximately 98.7 percent of the bank's deposit base and 98.2 percent of the bank's branches were located within the ME rating area compared to the NH rating area's 1.3 percent and 1.8 percent, respectively. Amongst the two full-scope ME AAs, the ME Non-MSA AA was weighted more heavily when drawing conclusions as 60.3 percent of bank deposits and 66.7 percent of bank branches were allocated to this AA compared to the 28.7 percent of bank deposits and 21.1 percent of bank branches allocated to the PLSP ME CSA AA. The limited-scope Bangor ME MSA AA contained 9.7 percent and 10.5 percent of bank-wide deposits and branches, respectively. Consequently, the bank's performance within the full-scope ME AAs was weighted more heavily when arriving at overall conclusions.

The state ratings are based on performance in all bank AAs. Refer to the "Scope" section under each State Rating section for details regarding how the areas were weighted in arriving at the respective ratings.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) in determining a national banks or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by, or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Maine

CRA rating for the State of Maine: High Satisfactory

The Lending Test is rated: High Satisfactory

The Investment Test is rated: Low Satisfactory

The Service Test is rated: High Satisfactory

The major factors that support this rating include:

- Lending levels reflect excellent responsiveness to AA credit needs.
- The bank exhibits a good geographic distribution of loans in its AAs.
- The bank exhibits a good distribution of loans among individuals of different income levels and businesses and farms of different sizes in its AAs, given the product lines offered by the institution.
- The institution has made a relatively high level of CD loans in the AAs.
- The institution has an adequate level of qualified CD investments and grants, occasionally in a leadership position, particularly those that are not routinely provided by private investors.
- The institution exhibits adequate responsiveness to credit and community economic development needs. The institution occasionally uses innovative and/or complex investments to support CD initiatives.
- Service delivery systems are accessible to geographies and individuals of different income levels in the institution's AAs.
- The institution provided a relatively high level of CD services.

Description of Institution's Operations in Maine

The state of ME represents Camden's primary area of operations. The bank's ME-based AAs are comprised of three different rating areas, the full-scope ME Non-MSA AA, the full-scope PLSP ME CSA AA, and the limited-scope Bangor ME MSA AA. These rating areas consist of full and contiguous ME counties bordering Camden's NH-based AA to the south. As of the end of our evaluation period, Camden operated 56 full-service branch locations or 98.2 percent of the bank's total branch network within the state of ME. As of June 30, 2023, 98.7 percent of the bank's deposit base was within the state of ME. Camden originated 99.0 percent of its total home mortgages, 99.3 percent of its total small loans to businesses, and 99.4 percent of its total small loans to farms in the state of ME during our evaluation period. Home mortgage loans were identified as Camden's primary product in ME during our evaluation period and accounted for 48.2 percent of all loans made in the state compared to small loans to businesses and farms accounting for 46.6 percent and 5.2 percent, respectively.

Due to the previously mentioned census updates, Camden did experience some changes to the classification of AA geographies within the state of ME which we considered as part of our analysis of the bank's performance under the CRA for the 2021 and 2022-2023 evaluation periods. During 2021, the ME-based rating areas included a total of 308 CTs, including eight low-, 48 moderate-, 185 middle-, and 58 upper-income CTs, while the remaining nine tracts were not assigned an income classification as of the 2015 ACS update. For the 2022-2023 period, the number of tracts within the rating areas increased to a total of 354 CTs, including six low-, 71 moderate-, 197 middle-, and 71-upper income

CTs, while the remaining nine tracts were not assigned an income classification as of the 2020 U.S. Census.

The bank's strategy during the evaluation period within ME is to originate loans funded by core deposits, and the bank faces significant competition within the state of ME for both deposits and lending opportunities. According to FDIC deposit market share data for June 30, 2023, Camden ranked third amongst 28 deposit-taking institutions located in the ME-based AAs with 11.8 percent market share, with the top three institutions accounting for approximately 37.9 percent of the market. Leading competitors for deposits in the ME-based AAs include TD Bank National Association, Bangor Savings Bank, Bank of America National Association, and First National Bank. Peer mortgage data for 2023 home mortgage lending within the ME-based AAs shows Camden ranking second among 426 lending institutions with 4.8 percent market share, with the top five institutions accounting for 24.0 percent of the market. Leading competitors for home mortgage lending in ME-based AAs include Bangor Savings Bank, United Wholesale Mortgage, Rocket Mortgage, and Kennebec Savings Bank. Peer small business data for 2023 small business lending within ME-based AAs shows Camden ranking seventh among 117 lending institutions with 4.6 percent market share, with the top five institutions accounting for approximately 53.2 percent of the market. Leading competitors for small business lending in ME-based AAs include American Express National Bank, JPMorgan Chase Bank NA, Capital One NA, Citibank NA, and Synchrony Bank. Peer small farm data for 2023 small farm lending within ME-based AAs shows Camden ranking fourth among 20 lending institutions with 13.2 percent market share, with the top five institutions accounting for approximately 72.4 percent of the market. Leading competitors for small farm lending in ME-based AAs include Machias Savings Bank, First National Bank, JPMorgan Chase Bank NA, and US Bank NA.

Community Contacts

As part of this evaluation, to better assess the bank's lending performance with AA context, we leveraged recent community contacts made within the bank's ME-based AAs during our January 1, 2021, to December 31, 2023, evaluation period. Contacts included a recent community needs assessment of ME prepared by a statewide community action organization which included commentary specific to each of the bank's ME-based rating areas. The needs assessment indicated that the AAs have significant affordable housing needs for low- and moderate-income populations and geographies due to rising housing costs. Additionally, the presentation also highlighted community service needs within the AAs including access to social services, transportation, and affordable child-care for low- and moderate-income groups as a significant need.

ME Non-MSA AA*2021*

Camden operated 39 branch locations within the full-scope ME Non-MSA AA, consisting of one, 29, and eight branches located in moderate-, middle-, and upper-income CTs, respectively. During 2021, one branch was located within a CT that did not have an assigned income as of the 2015 ACS Census. There were no low-income CTs within the ME Non-MSA AA during 2021. The ME Non-MSA AA had ten, 80, 22, and five, moderate-, middle-, upper-, and unassigned-income CTs, respectively, for a total of 117 CTs.

Despite facing strong competition for consumer deposits within the ME Non-MSA AA, Camden ranked first in deposit market share among 15 competing institutions in the rating area with approximately \$2.8 billion in deposits representing 24.0 percent of the market as of June 30, 2021. This represented 64.0 percent of total bank deposits in the AA and 64.7 percent of ME state deposits in the ME Non-MSA AA. The top banks in terms of deposit market share in the AA include The Camden National Bank (24.0 percent), First National Bank (16.3 percent), Bangor Savings Bank (12.3 percent), Bar Harbor Bank & Trust (10.7 percent), and Kennebec Savings Bank (9.5 percent). Outside of the top ten, all banks individually maintained less than one percent of the market share in the AA.

During the evaluation period, CNB originated 50.0 percent of its total home mortgage loans in the AA and 50.6 percent of home mortgage loans made in the state of ME were made in the ME Non-MSA AA. CNB originated 59.5 percent of its total small business loans in the AA and 59.9 percent of small business loans made in the state of ME were made in the ME Non-MSA AA. CNB originated 88.2 percent of its total small farm loans in the AA and 88.8 percent of small farm loans made in the state of ME were made in the ME Non-MSA AA.

Economic Data

According to September 2021 Moody's Analytics Inc., Maine's economy is driven by medical centers and manufacturing. Maine's aging population is supporting the healthcare industry, and the largest manufacturer has contracts to keep full operating capacity for five years. Maine's primary weaknesses are high business costs and an outflow of skilled youth. Key industries are facing labor shortages and payroll growth has stalled.

Top employers within the state include Maine Health, Hannaford Bros. Co., Walmart Inc., Bath Iron Works Corp., and Eastern Maine Medical Center with total employees per employer greater than 3,500. Other top employers include TD Bank NA, Maine General Medical Center, Unum Provident, Central Maine Healthcare Corp., L.L. Bean Inc., and Shaw's Supermarkets with total employees per employer less than 3,500 but greater than 2,000.

2022-2023

The 2020 U.S. Census introduced changes to the bank's ME Non-MSA AA that impacted the distribution of branches and CTs across the AA while also adding ten new CTs. During the 2022-2023 period, Camden operated 38 branch locations within the AA, consisting of four, 25, and nine branches located in moderate-, middle-, and upper-income CTs, respectively. The bank closed one branch located in a middle-income CT in April 2023 due to low deposit and loan levels. The 2020 Census shifted one branch from a moderate-income CT to a middle-income, two branches from middle-income CTs to

upper-income, three branches from middle-income CTs to moderate-income, and one branch from a upper-income CT to middle-income. As of the 2020 Census, the ME Non-MSA AA had one, 16, 81, 24, and five, low-, moderate-, middle-, upper-, and unassigned-income CTs, respectively for a total of 127 CTs.

Despite facing strong competition for consumer deposits within the ME Non-MSA AA, Camden ranked first in deposit market share among 15 competing institutions in the rating area with approximately \$2.9 billion in deposits representing 22.2 percent of the market as of June 30, 2023. This represented 60.3 percent of total bank deposits in the AA and 61.1 percent of ME state deposits in the ME Non-MSA AA. The top banks in terms of deposit market share in the AA include The Camden National Bank (22.2 percent), First National Bank (18.5 percent), Bar Harbor Bank & Trust (11.8 percent), Bangor Savings Bank (11.8 percent), and Kennebec Savings Bank (10.0 percent). Outside of the top ten, all banks individually maintained less than one percent of the market share in the AA.

During the evaluation period, CNB originated 50.2 percent of its total home mortgage loans in the AA and 50.7 percent of home mortgage loans made in the state of ME were made in the ME Non-MSA AA. CNB originated 59.1 percent of its total small business loans in the AA and 59.6 percent of small business loans made in the state of ME were made in the ME Non-MSA AA. CNB originated 85.0 percent of its total small farm loans in the AA and 85.3 percent of small farm loans made in the state of ME were made in the ME Non-MSA AA.

Economic Data

According to September 2023 Moody's Analytics Inc., Maine's economy is driven by medical centers, manufacturing, and tourism. Maine's economy is in a period of stability rather than growth. Tourism has performed below expectations and business travel remains weak. The healthcare sector remains propped up by the older population; however, supply constraints and a high concentration of hospitals has slowed growth. Overall unemployment remains just above all-time lows. The manufacturing industry is supported by the 2023 National Defense Authorization Act, which allocated funds for 15 naval ships. Bath Iron Works, a top employer in Maine, will be heavily involved in production. These manufacturing jobs will support income growth and increase consumer spending.

Top employers within the state include Maine Health, Hannaford Bros. Co., Walmart Inc., Bath Iron Works Corp., and Eastern Maine Medical Center with total employees per employer greater than 3500. Other top employers include TD Bank NA, Maine General Medical Center, Unum Provident, Central Maine Healthcare Corp., L.L. Bean Inc., and Shaw's Supermarkets with total employees per employer less than 3500 but greater than 2000.

Table A – Demographic Information of the Assessment Area						
Assessment Area: ME Non-MSA AA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	117	0.0	8.5	68.4	18.8	4.3
Population by Geography	389,549	0.0	6.2	72.8	20.6	0.5
Housing Units by Geography	240,127	0.0	8.3	68.9	22.0	0.8
Owner-Occupied Units by Geography	124,814	0.0	6.2	70.9	22.5	0.4
Occupied Rental Units by Geography	43,231	0.0	6.2	77.7	15.5	0.5
Vacant Units by Geography	72,082	0.0	13.2	60.2	24.9	1.7
Businesses by Geography	27,379	0.0	4.9	71.1	23.5	0.5
Farms by Geography	1,426	0.0	5.7	71.5	22.5	0.3
Family Distribution by Income Level	105,440	19.3	17.8	20.8	42.1	0.0
Household Distribution by Income Level	168,045	22.9	16.3	17.1	43.7	0.0
Median Family Income Non-MSAs - ME		\$54,862	Median Housing Value			\$163,887
			Median Gross Rent			\$714
			Families Below Poverty Level			10.2%
Source: 2015 ACS and 2021 D&B Data. Due to rounding, totals may not equal 100.0%. (*) The NA category consists of geographies that have not been assigned an income classification.						

Table A – Demographic Information of the Assessment Area						
Assessment Area: ME Non-MSA AA 2022-2023						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	127	0.8	12.6	63.8	18.9	3.9
Population by Geography	392,943	0.4	10.7	68.2	20.2	0.5
Housing Units by Geography	245,421	0.4	12.5	66.5	20.3	0.3
Owner-Occupied Units by Geography	128,567	0.2	9.7	68.9	20.9	0.2
Occupied Rental Units by Geography	41,299	0.9	15.5	67.4	15.2	0.9
Vacant Units by Geography	75,555	0.3	15.4	62.0	22.1	0.1
Businesses by Geography	38,338	0.2	10.5	66.0	22.6	0.7
Farms by Geography	1,918	0.2	10.0	70.9	18.8	0.1
Family Distribution by Income Level	104,662	18.4	18.1	21.5	42.1	0.0
Household Distribution by Income Level	169,866	23.4	15.4	18.0	43.2	0.0
Median Family Income Non-MSAs - ME		\$66,193	Median Housing Value			\$179,762
			Median Gross Rent			\$773
			Families Below Poverty Level			8.0%
Source: 2020 U.S. Census and 2023 D&B Data. Due to rounding, totals may not equal 100.0%. (*) The NA category consists of geographies that have not been assigned an income classification.						

PLSP ME CSA AA*2021*

Camden operated 12 branch locations within the full-scope PLSP ME CSA AA, consisting of one, four, four, and three branches in low-, moderate-, middle-, and upper-income CTs, respectively. The PLSP ME CSA AA had eight, 30, 78, 26, and three, low-, moderate-, middle-, upper-, and unassigned-income CTs, respectively, for a total of 145 CTs.

The bank faced significant competition for consumer deposits within the PLSP ME CSA AA, ranking ninth in deposit market share among 24 competing institutions in the rating area with approximately \$1.1 billion in deposits, representing 4.8 percent of the market as of June 30, 2021, 25.9 percent of total bank deposits in the AA and 26.2 percent of ME state deposits in the PLSP ME CSA AA. The top banks in terms of deposit market share in the AA include TD Bank (16.2 percent), Bank of America (12.0 percent), KeyBank (11.5 percent), Northeast Bank (7.2 percent), and Bangor Savings Bank (6.1 percent). Outside of the top five, all banks individually maintained less than six percent market share in the AA.

During the 2021, CNB originated 41.2 percent of its total home mortgage loans in the AA and 41.7 percent of home mortgage loans made in the state of ME were made in the PLSP ME CSA AA. CNB originated 25.8 percent of its total small business loans in the AA and 26.0 percent of small business loans made in the state of ME were made in the PLSP ME CSA AA. CNB originated 7.3 percent of its total small farm loans in the AA and 7.4 percent of its small farm loans made in the state of ME were made in the PLSP ME CSA AA.

Economic Data

According to September 2021 Moody's Analytics Inc., the economy of the PLSP ME CSA is in recovery similar to Maine. The PLSP ME CSA is composed of the adjacent Portland-South Portland, ME and Lewiston-Auburn, ME MSAs, both of which have upward trending short-term economic outlooks. The coastal Portland-South Portland ME MSA is anticipated to also trend upward long-term compared to the more central and aging populations of Lewiston-Auburn, ME MSA. Recovery is expected to continue due to strong demand for tourism and healthcare. Tourism in the Portland-South Portland ME MSA is expected to grow as leisure and hospitality payrolls and hotel rates outpaced the rest of the Northeast in the summer as pent-up demand for travel was unleashed. However, long-term labor supply constraints are expected to hamper job growth at below the national average. Aging demographics keeps healthcare demand strong but constrains the labor supply.

Top employers within the CSA AA include Maine Health, Bath Iron Works Corp., L.L. Bean Inc., and Unum Provident, with total employees per employer greater than 2,501. Other top employers included Pratt & Whitney Aircraft Group, Southern Maine Medical Center, Central Maine Healthcare Corp., Webber Hospital Association, Walmart, and TD Bank NA with total employees per employer between 1,501 and 2,500.

2022-2023

The 2020 U.S. Census introduced changes to the bank's PLSP ME CSA AA that impacted the distribution of branches and CTs amongst the AA while also adding 36 new CTs. During the 2022-2023 period, Camden operated 12 branch locations within the AA, consisting of one, four, five, and two

branches located in low-, moderate-, middle-, and upper-income CTs, respectively. The 202 Census shifted two branches from moderate-income CTs to middle-, one branch from a middle-income CT to upper-, two branches from middle-income CTs to moderate-, and two branches from upper-income CTs to middle-income. As of the 202 Census, the PLSP ME CSA AA had five, 40, 95, 37, and four, low-, moderate-, middle-, upper-, and unassigned-income CTs, respectively.

The bank faced strong competition for consumer deposits within the PLSP CSA AA, ranking sixth in deposit market share among 24 competing institutions in the rating area with approximately \$1.4 billion in deposits representing 6.1 percent of the market as of June 30, 2023. This represented 28.7 percent of total bank deposits in the AA and 29.1 percent of ME state deposits in the PLSP ME CSA AA. The top banks in terms of deposit market share in the AA include TD Bank (15.9 percent), Bank of America (11.8 percent), KeyBank (8.4 percent), Northeast Bank (7.6 percent), and Bangor Savings Bank (6.5 percent). Outside of the top seven, all banks individually maintained less than six percent market share in the AA.

During the evaluation period, CNB originated 40.0 percent of its total home mortgage loans in the AA and 40.4 percent of home mortgage loans made in the state of ME were made in the PLSP ME CSA AA. CNB originated 26.4 percent of its total small business loans in the AA and 26.6 percent of small business loans made in the state of ME were made in the PLSP ME CSA AA. CNB originated 9.5 percent of its total small farm loans in the AA and 9.6 percent of small farm loans made in the state of ME were made in the PLSP ME CSA AA.

Economic Data

According to September 2023 Moody's Analytics Inc., the economy of the PLSP ME CSA is at risk due to stagnating employment and high costs. Both the Portland-South Portland, ME and Lewiston-Auburn, ME MSAs have downward trending short- and long-term economic outlooks. Job growth is below the national rate while home price appreciation is ahead of the national rate. The manufacturing and healthcare industries are expected to bring near-term stability to the AA. However, the economic outlook remains muted as skilled labor shortages, fewer tourists, and lower consumer spending constrain growth.

Top employers within the CSA AA include Maine Health, Bath Iron Works Corp., L.L. Bean Inc., and Unum Provident, with total employees per employer greater than 2,501. Other top employers included Pratt & Whitney Aircraft Group, Abbott Diagnostics, and Walmart, with total employees per employer between 1,501 and 2,500.

Table A – Demographic Information of the Assessment Area						
Assessment Area: Portland-Lewiston-South Portland ME CSA AA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	145	5.5	20.7	53.8	17.9	2.1
Population by Geography	628,286	4.2	18.8	58.4	18.6	0.0
Housing Units by Geography	314,277	4.2	20.5	57.7	17.5	0.0
Owner-Occupied Units by Geography	179,161	1.2	14.7	63.0	21.2	0.0
Occupied Rental Units by Geography	80,142	12.2	31.4	45.3	11.1	0.0
Vacant Units by Geography	54,974	2.7	23.8	58.8	14.7	0.0
Businesses by Geography	49,959	4.3	23.7	52.0	20.0	0.0
Farms by Geography	1,748	1.2	13.4	64.0	21.4	0.0
Family Distribution by Income Level	162,748	21.0	17.5	22.0	39.6	0.0
Household Distribution by Income Level	259,303	24.2	16.1	17.9	41.8	0.0
Median Family Income MSA - 30340 Lewiston-Auburn, ME MSA		\$60,363	Median Housing Value			\$232,360
Median Family Income MSA - 38860 Portland-South Portland, ME MSA		\$74,701	Median Gross Rent			\$897
			Families Below Poverty Level			7.9%
Source: 2015 ACS and 2021 D&B Data. Due to rounding, totals may not equal 100.0%. (*) The NA category consists of geographies that have not been assigned an income classification.						

Table A – Demographic Information of the Assessment Area						
Assessment Area: Portland-Lewiston-South Portland ME CSA AA 2022-2023						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	181	2.8	22.1	52.5	20.4	2.2
Population by Geography	662,879	1.6	19.4	54.5	24.2	0.3
Housing Units by Geography	325,889	1.5	21.3	54.7	22.3	0.2
Owner-Occupied Units by Geography	192,869	0.2	17.0	57.2	25.5	0.1
Occupied Rental Units by Geography	79,364	5.0	28.6	48.3	17.6	0.5
Vacant Units by Geography	53,656	1.1	26.2	55.1	17.6	0.1
Businesses by Geography	74,785	2.1	20.3	53.1	24.4	0.1
Farms by Geography	2,441	0.8	17.7	56.8	24.7	0.0
Family Distribution by Income Level	167,058	18.6	18.2	23.7	39.4	0.0
Household Distribution by Income Level	272,233	23.6	16.4	18.7	41.3	0.0
Median Family Income MSA - 30340 Lewiston-Auburn, ME MSA		\$70,817	Median Housing Value			\$274,424
Median Family Income MSA - 38860 Portland-South Portland, ME MSA		\$89,988	Median Gross Rent			\$1,043
			Families Below Poverty Level			5.2%
Source: 2020 U.S. Census and 2023 D&B Data. Due to rounding, totals may not equal 100.0%. (*) The NA category consists of geographies that have not been assigned an income classification.						

Scope of Evaluation in Maine

We conducted full-scope reviews of the ME Non-MSA AA and the PLSP ME CSA AA which were the drivers for the state of ME rating. The ME Non-MSA AA received the higher weighting of the two full-scope AAs as the ME Non-MSA AA accounted for approximately 61.1 percent of deposits, 56.78 percent of lending, and 67.9 percent of branches in the state as of the end of our evaluation period. Home mortgage and small loans to businesses accounted for 94.8 percent of all lending made within the state's AAs during the evaluation period; therefore, the performance for home mortgage and small loans to businesses lending was weighted more heavily when drawing conclusions compared to the bank's small loans to farms lending.

Per AA, home mortgage lending within the ME Non-MSA AA was weighted slightly less than small loans to businesses as home mortgage loans accounted for 42.99 percent of all AA lending compared 49.03 percent for small loans to businesses, while small loans to farms accounted for 7.98 percent of all lending in the ME Non-MSA AA. For the PLSP ME CSA AA, home mortgage loans received more weight when compared to small loans to businesses or farms, as home mortgage loans within the AA accounted for 60.9 percent of all AA lending compared 37.78 percent and 1.32 percent for small loans to businesses and farms, respectively.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN MAINE

LENDING TEST

The bank's performance under the Lending Test in Maine is rated High Satisfactory.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope reviews, the bank's performance in both the ME Non-MSA AA and the PLSP ME CSA AA is considered good.

Lending Activity

Lending levels reflect excellent responsiveness to ME-based AA credit needs.

Number of Loans*							
Assessment Area	Home Mortgage	Small Business	Small Farm	Community Development	Total	%State Loans	%State Deposits
ME Non-MSA AA	3,255	3,712	604	19	7,590	56.7	61.1
PLSP CSA AA	2,634	1,634	57	25	4,350	32.5	29.1
Bangor ME MSA AA	539	869	30	2	1,440	10.8	9.8

*The tables present the data for all Maine assessment areas. The narrative below addresses performance in full-scope areas only.

Dollar Volume of Loans* (000s)							
Assessment Area	Home Mortgage	Small Business	Small Farm	Community Development	Total	%State* Loans	%State Deposits
ME Non-MSA AA	\$616,284	\$328,410	\$27,344	\$12,960	\$984,998	38.6	61.1
PLSP ME CSA AA	\$1,111,025	\$234,784	\$2,840	\$20,930	\$1,369,579	53.7	29.1
Bangor ME MSA AA	\$108,113	\$85,881	\$1,706	\$600	\$196,300	7.7	9.8

*The tables present the data for all Maine assessment areas. The narrative below addresses performance in full-scope areas only.

ME Non-MSA AA

Lending levels reflect excellent responsiveness to ME Non-MSA AA credit needs.

2021

According to the 2021 peer deposit market share data, Camden reported \$2.8 billion in deposits in the ME Non-MSA AA. As of June 30, 2021, the bank ranked first among 15 depository institutions or in the 93rd percentile with 24.0 percent market share in the AA.

Based on 2021 HMDA market share data, Camden ranked second amongst 325 lending institutions for home mortgage loan originations and purchases, or the 99th percentile, with a market share of 8.3 percent demonstrating excellent responsiveness to credit needs. The top five home mortgage lenders, Bangor Savings Bank, The Camden National Bank, Kennebec Savings Bank, Rocket Mortgage, and

First National Bank, had a combined market share of 38.2 percent. Market share for the top five lenders ranged from 5.4 percent to 10.1 percent.

Based on 2021 CRA small business loan data, Camden ranked first among 89 small business lenders, or the 98th percentile, with a market share of 17.4 percent demonstrating excellent responsiveness to credit needs. The top five small business lenders, The Camden National Bank, American Express, National Bank, Bangor Savings Bank, US Bank NA, and Machias Savings Bank, had a combined market share of 51.8 percent. Market share for the top five lenders ranged from 6.7 percent to 17.4 percent.

Based on 2021 CRA small farm loan data, Camden ranked second among 18 small farm lenders, or the 89th percentile, with a market share of 23.2 percent demonstrating good responsiveness to credit needs. The top five small farm lenders, Machias Savings Bank, The Camden National Bank, Bar Harbor Bank & Trust, Bangor Savings Bank, and US Bank NA, had a combined market share of 91.6 percent. Market share for the top five lenders ranged from 5.6 percent to 33.4 percent.

2022-2023

According to the 2023 peer deposit market share data, Camden reported \$2.9 billion in deposits in the ME Non-MSA AA. As of June 30, 2023, the bank ranked first among 15 depository institutions or in the 93rd percentile with 22.2 percent market share in the AA.

Based on 2023 HMDA market share data, Camden ranked third amongst 296 lending institutions for home mortgage loan originations and purchases, or the 99th percentile, with a market share of approximately 8.0 percent demonstrating excellent responsiveness to credit needs. The top five home mortgage lenders, Kennebec Savings Bank, Bangor Savings Bank, The Camden National Bank, First National Bank, and Rocket Mortgage, had a combined market share of 37.8 percent. Market share for the top five lenders ranged from 4.1 percent to 9.6 percent.

Based on 2023 CRA small business loan data, Camden ranked fourth among 85 small business lenders, or the 95th percentile, with a market share of 8.5 percent demonstrating excellent responsiveness to credit needs. The top five small business lenders, American Express, National Bank, JPMorgan Chase Bank, NA, US Bank NA, The Camden National Bank, and Citibank NA had a combined market share of 50.6 percent. Market share for the top five lenders ranged from 7.8 percent to 15.5 percent.

Based on 2023 CRA small farm loan data, Camden ranked third among 19 small farm lenders, or the 84th percentile, with a market share of 14.6 percent demonstrating good responsiveness to credit needs. The top five small farm lenders, Machias Savings Bank, First National Bank, The Camden National Bank, JPMorgan Chase Bank NA, and US Bank NA, had a combined market share of 77.5 percent. Market share for the top five lenders ranged from 9.4 percent to 25.1 percent.

PLSP ME CSA AA

Lending levels reflect excellent responsiveness to PLSP ME CSA AA credit needs.

2021

According to 2021 peer deposit market share data, Camden reported \$1.1 billion in deposits in the PLSP ME CSA AA. As of June 30, 2021, the bank ranked ninth among 24 depository institutions or in the 63rd percentile with 4.8 percent market share in the AA.

Based on 2021 HMDA market share data, Camden ranked fifth amongst 423 lending institutions for home mortgage loan originations and purchases, or the 98th percentile, with a market share of 2.8 percent, demonstrating excellent responsiveness to credit needs. The top five home mortgage lenders, Rocket Mortgage, United Wholesale Mortgage, Bangor Savings Bank, Residential Mortgage Services, and The Camden National Bank, had a combined market share of 24.4 percent. Market share for the top five lenders ranged from 2.8 percent to approximately 6.0 percent.

Based on 2021 CRA small business loan data, Camden ranked seventh among 122 small business lenders, or the 94th percentile, with a market share of 4.4 percent demonstrating excellent responsiveness to credit needs. The top five small business lenders, American Express, National Bank, Bangor Savings Bank, JPMorgan Chase Bank, NA, Bank of America, NA, and Capital One, NA, had a combined market share of 45.3 percent. Market share for the top five lenders ranged from 6.4 percent to 15.7 percent.

Based on 2021 CRA small farm loan data, Camden ranked second among 19 small farm lenders, or the 89th percentile, with a market share of 13.5 percent demonstrating good responsiveness to credit needs. The top five small farm lenders, JPMorgan Chase Bank NA, The Camden National Bank, Bangor Savings Bank, Capital One Bank NA, and KeyBank National Association, had a combined market share of 57.4 percent. Market share for the top five lenders ranged from 8.3 percent to 13.9 percent.

2022-2023

According to 2023 peer deposit market share data, Camden reported \$1.4 billion in deposits in the PLSP ME CSA AA. As of June 30, 2023, the bank ranked sixth among 24 depository institutions or in the 75th percentile with 6.1 percent market share in the AA.

Based on 2023 HMDA market share data, Camden ranked sixth amongst 365 lending institutions for home mortgage loan originations and purchases, or the 98th percentile, with a market share of 3.3 percent, demonstrating excellent responsiveness to credit needs. The top five home mortgage lenders, Bangor Savings Bank, United Wholesale Mortgage, Guild Mortgage Company, CMG Mortgage Inc, and TD Bank had a combined market share of 22.5 percent. Market share for the top five lenders ranged from 3.3 to 6.7 percent.

Based on 2023 CRA small business loan data, Camden ranked 11th among 95 small business lenders, or the 88th percentile, with a market share of 2.3 percent, demonstrating good responsiveness to credit needs. The top five small business lenders, American Express, National Bank, JPMorgan Chase Bank, NA, Capital One, NA, Citibank NA, and Synchrony Bank, had a combined market share of 58.2 percent. Market share for the top five lenders ranged from 6.9 percent to 21.9 percent.

Based on 2023 CRA small farm loan data, Camden ranked fifth among 16 small farm lenders, or the 69th percentile, with a market share of 8.3 percent demonstrating adequate responsiveness to credit needs. The top five small farm lenders, JPMorgan Chase Bank NA, US Bank NA, Wells Fargo Bank NA, Capital One NA, and The Camden National Bank, had a combined market share of 75.1 percent. Market share for the top five lenders ranged from 8.3 percent to 34.3 percent.

Distribution of Loans by Income Level of the Geography

The bank exhibits a good geographic distribution of loans in its ME-based AAs.

Home Mortgage Loans

Refer to Table O in the state of Maine section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans in its AAs is good.

ME Non-MSA AA

The geographic distribution of home mortgage loans in the ME Non-MSA AA is good given performance context.

2021

The geographic distribution of home mortgage loans is good.

The AA does not include any low-income CTs. The percentage of home mortgage loans in moderate-income CTs was somewhat lower than the percentage of owner-occupied (OO) units and near to aggregate lending in the AA.

The assessment of performance in moderate-income CTs considered the limited number of OO housing units, 7,738 or 6.2 percent of all AA OO units, in moderate-income CTs and AA competition. CNB faced competition from other large community banks, regional credit unions, and national mortgage lenders. In 2021, Camden ranked fourth among 121 other competing lenders for home mortgage loans originated in moderate-income CTs in the AA, with 6.8 percent market share via 61 instances of lending. The top five home mortgage lenders in moderate-income CTs, Bangor Savings Bank (12.7 percent), Rocket Mortgage (9.0 percent), Machias Savings Bank (7.8 percent), The Camden National Bank (6.8 percent), and First National Bank (3.8 percent), had a combined market share of approximately 40.0 percent. Additionally, we noted that 8.5 percent of the CTs in the AA during 2021 were classified as moderate-income.

2022-2023

The geographic distribution of home mortgage loans is good.

The AA includes one low-income CT. The percentage of home mortgage loans in low-income CTs exceeded the percentage of OO units and was somewhat lower than aggregate lending in the AA. The percentage of home mortgage loans in moderate-income CTs was near to both the percentage of OO units and aggregate lending in the AA.

The assessment of performance in low- and moderate-income CTs considered the limited number of OO housing units, 12,728 or 9.9 percent of all AA OO units, in either low- or moderate-income CTs and AA competition. CNB faced competition from other large community banks, regional credit unions, and national mortgage lenders. In 2023, Camden ranked second among 133 other competing lenders for home mortgage loans originated in either low- or moderate-income CTs in the AA, with 7.2 percent

market share via 65 instances of lending. The top five home mortgage lenders in low- and moderate-income CTs, Bangor Savings Bank (9.0 percent), The Camden National Bank (7.2 percent), Kennebec Savings Bank (6.2 percent), Rocket Mortgage (5.4 percent), and Maine Savings Federal Credit Union (3.6 percent), had a combined market share of 31.4 percent. Additionally, we noted that 13.4 percent of the CTs in the AA during 2023 were classified as either low- or moderate-income.

PLSP ME CSA AA

The geographic distribution of home mortgage loans in the PLSP ME CSA AA is good given performance context.

2021

The geographic distribution of home mortgage loans is good.

The AA includes eight low-income CTs. The percentage of home mortgage loans in low-income CTs exceeded both the percentage of OO units and the aggregate lending in the AA. The percentage of home mortgage loans in moderate-income CTs was somewhat lower than both the percentage of OO units and aggregate lending in the AA.

The assessment of performance in moderate-income CTs considered the smaller portion of OO housing units, 26,337 or 14.7 percent of all AA OO units, in moderate-income CTs and AA competition. CNB faced competition from other large community banks, regional credit unions, and national mortgage lenders. In 2021, Camden ranked 16th among 268 other competing lenders for home mortgage loans originated in moderate-income CTs in the AA, with 1.7 percent market share via 116 instances of lending. The top five home mortgage lenders in moderate-income CTs, United Wholesale Mortgage (6.1 percent), Rocket Mortgage (6.1 percent), Bangor Savings Bank (5.6 percent), Residential Mortgage Services (4.7 percent), and Freedom Mortgage Corporation (2.6 percent), had a combined market share of 25.0 percent. All lenders outside of the top 11 individually maintained less than two percent market share according to 2021 peer mortgage data. Additionally, we noted that 20.7 percent of the CTs in the AA during 2021 were classified as moderate-income.

2022-2023

The geographic distribution of home mortgage loans is good.

The AA includes five low-income CTs. The percentage of home mortgage loans in low-income CTs exceeded the percentage of OO units and was near to aggregate lending in the AA. The percentage of home mortgage loans in the moderate-income CTs was near to both the percentage of OO units and aggregate lending in the AA.

The assessment of performance in moderate-income CTs considered the limited number of OO housing units, 32,788 or 17.0 percent of all AA OO units, in moderate-income CTs and AA competition. CNB faced competition from other large community banks, regional credit unions, and national mortgage lenders. In 2023, Camden ranked ninth among 227 other competing lenders for home mortgage loans originated in moderate-income CTs in the AA, with 2.7 percent market share via 84 instances of lending. The top five home mortgage lenders in moderate-income CTs, United Wholesale Mortgage (6.3 percent), Bangor Savings Bank (5.7 percent), CMG Mortgage (4.8 percent), Atlantic Federal Credit Union (4.6 percent), and Guild Mortgage Company (4.4 percent), had a combined market share of 25.7

percent. All lenders outside the top 13 individually maintained less than two percent market share according to 2023 peer mortgage data. Additionally, we noted that 22.1 percent of the CTs in the AA were classified as moderate-income.

Small Loans to Businesses

Refer to Table Q in the state of Maine section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

The geographic distribution of small loans to businesses in its AAs is good.

ME Non-MSA AA

The geographic distribution of small loans to businesses in the ME Non-MSA AA is good given performance context.

2021

The geographic distribution of small loans to businesses is good.

The AA does not include any low-income CTs. The percentage of small loans to businesses in moderate-income CTs was somewhat lower than the percentage of businesses and near to aggregate lending in the AA.

The assessment of performance in moderate-income CTs considered the limited number of businesses, 1,342, or 4.9 percent of all AA businesses, in moderate-income CTs and AA competition. CNB faced competition from other large community banks and multinational financial corporations. In 2021, Camden ranked second among 50 other lenders for small business lending made in moderate-income CTs in the AA, with 14.6 percent market share via 73 instances of lending. The top small business lenders in moderate-income CTs, Machias Savings Bank (14.8 percent), The Camden National Bank (14.6 percent), American Express National Bank (10.0 percent), Bangor Savings Bank (8.4 percent), and Citibank NA (5.2 percent), had a combined market share of 53.1 percent. All lenders outside of the top five individually maintained less than five percent market share according to 2021 peer small business data. Additionally, only 8.5 percent of the CTs in the AA during 2021 were classified as moderate-income.

2022-2023

The geographic distribution of small loans to businesses is excellent.

The AA includes one low-income CT. The percentage of small loans to businesses in low-income CTs was somewhat lower than the percentage of businesses and exceeded aggregate lending in the AA. The percentage of small loans to businesses in moderate-income CTs exceeded both the percentage of businesses and aggregate lending in the AA.

PLSP ME CSA AA

The geographic distribution of small loans to businesses in the PLSP ME CSA AA is excellent given performance context.

2021

The geographic distribution of small loans to businesses is excellent.

The AA includes eight low-income CTs. The percentage of small loans to businesses in low-income CTs exceeded both the percentage of businesses and aggregate lending in the AA. The percentage of small loans to businesses in moderate-income CTs was near to both the percentage of businesses and aggregate lending in the AA.

2022-2023

The geographic distribution of small loans to businesses is excellent.

The AA includes five low-income CTs. The percentage of small loans to businesses in low-income CTs was near to the percentage of businesses and exceeded aggregate lending in the AA. The percentage of small loans to businesses in moderate-income CTs exceeded both the percentage of businesses and aggregate lending in the AA.

Small Loans to Farms

Refer to Table S in the state of Maine section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to farms.

The geographic distribution of small loans to farms in its AAs is poor.

ME Non-MSA AA

The geographic distribution of small loans to farms in the ME Non-MSA AA is poor given performance context.

2021

The geographic distribution of small loans to farms is poor.

The AA does not include any low-income CTs. The percentage of small loans to farms in moderate-income CTs was lower than both the percentage of farms and aggregate lending in the AA.

The assessment of performance in moderate-income CTs considered the limited number of farms, 81, or 5.7 percent of all AA farms, in moderate-income CTs and AA competition. CNB faced competition from other large community banks and financial institutions. In 2021, Camden ranked third among 18 other lenders for small farm lending made in moderate-income CTs in the AA, with 4.5 percent market share via four instances of lending. The top small farm lenders in moderate-income CTs, Machias Savings Bank (60.7 percent), Bar Harbor Bank & Trust (12.4 percent), The Camden National Bank (4.5 percent), and US Bank NA (4.5 percent), had a combined market share of 82.0 percent. All lenders outside of the top four individually maintained less than four percent market share according to 2021 peer small farm data. Additionally, we noted that 8.5 percent of the CTs in the AA during 2021 were classified as moderate-income.

2022-2023

The geographic distribution of small loans to farms is adequate.

The AA includes one low-income CT. The bank did not make any small loans to farms in low-income CTs during this time period. The percentage of small loans to farms in moderate-income CTs was lower than the percentage of farms and near to aggregate lending in the AA.

The assessment of performance in low- and moderate-income CTs considered the limited number of farms, 196 or 10.2 percent of all AA farms, in either low- or moderate-income CTs and AA competition. CNB faced competition from large community banks and financial institutions. In 2023, Camden ranked fourth among 19 other lenders for small farm lending made in either low- or moderate-income CTs in the AA, with 10.0 percent market share via three instances of lending. The top small farm lenders in low- and moderate-income CTs, JPMorgan Chase Bank NA (26.7 percent), John Deere Financial FSB (20.0 percent), US Bank NA (16.7 percent), The Camden National Bank (10.0 percent), and Wells Fargo Bank NA (10.0 percent), had a combined market share of 83.3 percent. Additionally, we noted that 0.8 percent and 12.6 percent of the CTs in the AA during 2023 were classified as either low- or moderate-income, respectively.

PLSP ME CSA AA

The geographic distribution of small loans to farms in the PLSP ME CSA AA is adequate given performance context.

2021

The geographic distribution of small loans to farms is adequate.

The AA includes eight low-income CTs. The bank did not make any small loans to farms in low-income CTs during this time period. The percentage of small loans to farms in moderate-income CTs was somewhat lower than the percentage of farms and near to aggregate lending in the AA.

The assessment of performance in low- and moderate-income CTs considered the limited number of farms, 255 or 14.6 percent of all AA farms, in either low- or moderate-income CTs and AA competition. CNB faced competition from large community bank and financial intuitions. In 2021, Camden ranked fourth among 19 other lenders for small farm lending made in either low- or moderate-income CTs in the AA, with 10.3 percent market share via three instances of lending. The top small farm lenders in low- and moderate-income CTs, Capital One Bank (USA) NA (20.7 percent), Bangor Savings Bank (17.2 percent), Peoples United Bank (13.8 percent), The Camden National Bank (10.3 percent), JPMorgan Chase Bank NA (10.3 percent), and US Bank NA (10.3 percent), had a combined market share of 82.7 percent. All lenders outside of the top six individually maintained less than seven percent market share according to 2021 peer small farm data. Additionally, we noted that 5.5 percent and 20.7 percent of the CTs in the AA during 2021 were classified as low- or moderate-income, respectively.

2022-2023

The geographic distribution of small loans to farms is poor.

The AA includes five low-income CTs. The bank did not make any small loans to farms in low-income CTs during this time period. The percentage of small loans to farms in moderate-income CTs was lower than both the percentage of farms and aggregate lending in the AA.

The assessment of performance in low- and moderate-income CTs considered the limited number of farms, 452 or 18.5 percent of all AA farms, in either low- or moderate-income CTs and AA competition. CNB faced competition from large community bank and financial intuitions. In 2023, Camden ranked sixth among 16 other lenders for small farm lending made in either low- or moderate-income CTs in the AA, with 4.2 percent market share via one instance of lending. The top small farm lenders in low- and moderate-income CTs, JPMorgan Chase Bank (29.2 percent), Wells Fargo Bank NA, (20.8 percent), First Citizens Bank and Trust (16.7 percent), US Bank NA (12.5 percent), and Capital One NA (8.3 percent), had a combined market share 87.5 percent. All lenders outside of the top five individually maintained less than five percent market share according to 2023 peer small farm data. Additionally, we noted that 2.8 percent and 22.1 percent of the CTs in the AA during 2023 were classified as low- or moderate-income, respectively.

Lending Gap Analysis

We reviewed demographic summary data and mapping reports to identify any gaps in the geographic distribution of the bank's home mortgage loans, and small loans to businesses and farms in the ME-based AAs during the evaluation period. The analysis did not identify any unexplained or conspicuous gaps in the bank's lending patterns, given performance context.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a good distribution of loans among individuals of different income levels and businesses and farms of different sizes in its ME-based AAs, given the product lines offered by the institution.

Home Mortgage Loans

Refer to Table P in the state of Maine section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The borrower distribution of home mortgage loans in its AAs is good.

ME Non-MSA AA

The borrower distribution of home mortgage loans in the ME Non-MSA AA is good given performance context.

2021

The borrower distribution of home mortgage loans is good.

The percentage of home mortgage loans to low-income borrowers was lower than the percentage of low-income families and exceeded aggregate lending in the AA. The percentage of home mortgage loans to moderate-income borrowers was near to the percentage of moderate-income families and exceeded

aggregate lending in the AA. During this period, we noted that 5.5 percent of the bank's home mortgage loans did not have a reported income.

CNB faces significant competition from other large community banks and national mortgage lenders operating within the ME Non-MSA AA. In 2021, Camden ranked 3^d among 86 other competing lenders for home mortgage loans made to low-income borrowers in the AA with 10.5 percent market share via 72 instances of lending. The top five home mortgage lenders to low-income borrowers, Bangor Savings Bank (11.5 percent), Rocket Mortgage (11.1 percent), The Camden National Bank (10.5 percent), KeyBank National Association (4.7 percent), and First National Bank (4.5 percent) had a combined market share of 42.3 percent. All lenders outside of the top five individually maintained less than four percent market share.

The assessment of performance also considered the affordability of home ownership for low-income borrowers in the AA relative to the MHV. Based on the 2021 MFI of \$54,862, low-income families within the AA with a maximum annual income of \$27,431 would find it challenging to qualify for a mortgage given the \$163,887 MHV in the AA. We also noted that 10.2 percent of the families were below the poverty level and the median gross rent was \$714.

2022-2023

The borrower distribution of home mortgage loans is good.

The percentage of home mortgage loans to low-income borrowers was lower than the percentage of low-income families and exceeded aggregate lending in the AA. The percentage of home mortgage loans to moderate-income borrowers exceeded both the percentage of moderate-income families and aggregate lending in the AA. During this period, we noted that 5.9 percent of the bank's home mortgage loans did not have a reported income.

CNB faces significant competition from other large community banks and national mortgage lenders operating within the ME Non-MSA AA. In 2023, Camden ranked second among 90 other competing lenders for home mortgage loans made to low-income borrowers in the AA with 8.0 percent market share via 40 instances of lending. The top five home mortgage lenders to low-income borrowers, Bangor Savings Bank (14.2 percent), The Camden National Bank (8.0 percent), First National Bank (8.0 percent), Rocket Mortgage (7.8 percent), and Kennebec Savings Bank (7.4 percent) had a combined market share of 45.3 percent. All lenders outside of the top five individually maintained less than five percent market share.

The assessment of performance also considered the affordability of home ownership for low-income borrowers in the AA relative to the MHV. Based on the 2023 MFI of \$66,193, low-income families within the AA with a maximum annual income of \$33,097, would find it challenging to qualify for a mortgage given the \$179,762 MHV in the AA. We also noted that 8.0 percent of the families were below the poverty level and the median gross rent was \$773.

PLSP ME CSA AA

The borrower distribution of home mortgage loans in the PLSP ME CSA AA is adequate given performance context.

2021

The borrower distribution of home mortgage loans is adequate.

The percentage of home mortgage loans to low-income borrowers was lower than the percentage of low-income families and somewhat lower than aggregate lending in the AA. The percentage of home mortgage loans to moderate-income borrowers was somewhat lower than both the percentage of moderate-income families and aggregate lending in the AA. During this period, we noted that 4.6 percent of the bank's home mortgage loans did not have a reported income.

CNB faces significant competition from national mortgage lenders, regional credit unions, large banks, and other large community banks within the AA for home mortgage lending to low-income borrowers. In 2021, Camden ranked 11th among 168 other competing lenders for home mortgage loans made to low-income borrowers in the AA with 2.1 percent market share via 58 instances of lending. The top five home mortgage lenders to low-income borrowers, Rocket Mortgage (9.1 percent), United Wholesale Mortgage (6.0 percent), Residential Mortgage Services (4.8 percent), Atlantic Federal Credit Union (4.4 percent), and Bangor Savings Bank (4.1 percent), had a combined market share of 28.3 percent. All lenders outside of the top five individually maintained less than four percent market share.

The assessment of performance also considered the affordability of home ownership for low- and moderate-income borrowers in the AA relative to the MHV. For the Lewiston-Auburn ME MSA portion of the CSA, with a reported 2021 MFI of \$60,363, low- and moderate-income families within the AA with maximum annual incomes of \$30,182 and \$48,291, respectively, would find it challenging to qualify for a mortgage given the \$232,360 MHV in the MSA. For the Portland-South Portland ME MSA portion of the CSA, with a reported 2021 MFI of \$74,701, low-income families within the AA with a maximum annual income of \$37,351 would find it challenging to qualify for a mortgage given the \$232,360 MHV in the MSA. We also noted that 7.9 percent of the families are below the poverty level and the median gross rent was \$897.

2022-2023

The borrower distribution of home mortgage loans is adequate.

The percentage of home mortgage loans to low-income borrowers was lower than the percentage of low-income families and somewhat lower than aggregate lending in the AA. The percentage of home mortgage loans to moderate-income borrowers was somewhat lower than both the percentage of moderate-income families and aggregate lending in the AA. During this period, we noted that 4.5 percent of the bank's home mortgage loans did not have a reported income.

CNB faces significant competition from national mortgage lenders, regional credit unions, large banks, and other large community banks within the AA for home mortgage lending to low-income borrowers. In 2023, Camden ranked 18th among 124 other competing lenders for home mortgage loans made to low-income borrowers in the AA with 1.7 percent market share via 17 instances of lending. The top four home mortgage lenders to low-income borrowers, Atlantic Federal Credit Union (8.4 percent), Rocket Mortgage (6.0 percent), TD Bank (4.9 percent), and Bangor Savings Bank (4.6 percent), had a combined market share of 24.0 percent. All lenders outside of the top four individually maintained less than five percent market share.

The assessment of performance also considered the affordability of home ownership for low- and moderate-income borrowers in the AA relative to the MHV. For the Lewiston-Auburn ME MSA portion of the CSA, with a reported 2023 MFI of \$70,817, low- and moderate-income families within the AA with maximum annual incomes of \$35,409 and \$56,654, respectively, would find it challenging to qualify for a mortgage given the \$274,424 MHV in the MSA. For the Portland-South Portland ME MSA portion of the CSA, with a reported 2023 MFI of \$89,988, low-income families within the AA with a maximum annual income of \$44,994 would find it challenging to qualify for a mortgage given the \$274,424 MHV in the MSA. We also noted that 5.2 percent of the families are below the poverty level and the median gross rent is \$1,043.

Small Loans to Businesses

Refer to Table R in the state of Maine section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's origination and purchase of small loans to businesses.

The borrower distribution of small loans to businesses in its AAs is good.

ME Non-MSA AA

The borrower distribution of small loans to businesses in the ME Non-MSA AA is good given performance context.

2021

The borrower distribution of small loans to businesses is good.

The percentage of small loans to businesses with gross annual revenues of \$1 million or less was somewhat lower than the percentage of those businesses and near to aggregate lending in the AA. During this period, we noted that 44.9 percent of the bank's small loans to businesses did not have a reported income attributed to PPP lending activity during 2021.

The assessment of performance considered the bank's market share for small loans to businesses with revenues less than \$1 million relative to AA competition. In 2021, the bank ranked first among 89 competing lenders with 15.1 percent market share for lenders making small loans to businesses with revenues less than \$1 million. Collectively, the top five lenders for small loans to businesses with revenues of \$1 million or less, The Camden National Bank (15.1 percent), US Bank NA (14.0 percent), Bangor Savings Bank (11.3 percent), Bar Harbor Bank & Trust (8.5 percent), and Synchrony Bank (7.3 percent), had a combined market share of 56.2 percent. All lenders outside of the top five individually maintained less than seven percent market share.

2022-2023

The borrower distribution of small loans to businesses is excellent.

The percentage of small loans to businesses with gross annual revenues of \$1 million or less was near to the percentage of those businesses and exceeded aggregate lending in the AA. During this period, we noted that 2.1 percent of the bank's small loans to businesses did not have a reported income.

PLSP ME CSA AA

The borrower distribution of small loans to businesses in the PLSP ME CSA AA is good given performance context.

2021

The borrower distribution of small loans to businesses is adequate.

The percentage of small loans to businesses with gross annual revenues of \$1 million or less was lower than the percentage of those businesses and somewhat lower than aggregate lending in the AA. During this period, we noted that 43.7 percent of the bank's small loans to businesses did not have a reported income attributed to PPP lending activity during 2021.

The assessment of performance considered the bank's market share for small loans to businesses with revenues less than \$1 million relative to AA competition. In 2021, the bank ranked 11th among 122 competing lenders with 3.4 percent market share for lenders making small loans to businesses with revenues less than \$1 million. Collectively, the top five lenders for small loans to businesses with revenues of \$1 million or less, Bangor Savings Bank (11.1 percent), JPMorgan Chase Bank NA (9.7 percent), TD Bank NA (9.4 percent), Bank of America NA (9.2 percent), and American Express National Bank (8.7 percent), had a combined market share of 48.1 percent. All lenders outside of the top six individually maintained less than eight percent market share.

2022-2023

The borrower distribution of small loans to businesses is good.

The percentage of small loans to businesses with gross annual revenues of \$1 million or less was somewhat lower than the percentage of those businesses and exceeded aggregate lending in the AA. During this period, we noted that 1.7 percent of the bank's small loans to businesses did not have a reported income.

The assessment of performance considered the bank's market share for small loans to businesses with revenues less than \$1 million relative to AA competition. In 2023, the bank ranked tenth among 95 competing lenders with 2.6 percent market share for lenders making small loans to businesses with revenues less than \$1 million. Collectively, the top five lenders for small loans to businesses with revenues of \$1 million or less, JPMorgan Chase Bank NA (18.1 percent), Synchrony Bank (12.4 percent), Citibank NA (11.5 percent), Capital One NA (8.2 percent), and American Express National Bank (7.9 percent), had a combined market share of 58.1 percent. All lenders outside of the top six individually maintained less than seven percent market share.

Small Loans to Farms

Refer to Table T in the state of Maine section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to farms.

The borrower distribution of small loans to farms in its AAs is good.

ME Non-MSA AA

The borrower distribution of small loans to farms in the ME Non-MSA AA is good given performance context.

2021

The borrower distribution of small loans to farms is adequate.

The percentage of small loans to farms with gross annual revenues of \$1 million or less was lower than the percentage of those farms and somewhat lower than aggregate lending in the AA. During this period, we noted that 59.7 percent of the bank's small loans to farms did not have a reported income attributed to PPP lending activity during 2021.

The assessment of performance considered the bank's market share for small loans to farms with revenues less than \$1 million relative to AA competition. In 2021, the bank ranked second among 18 competing lenders with 18.5 percent market share for lenders making small loans to farms with revenues less than \$1 million. Collectively, the top five lenders for small loans to farms with revenues of \$1 million or less, Bar Harbor Bank & Trust (43.8 percent), The Camden National Bank (18.5 percent), Machias Savings Bank (11.0 percent), Bangor Savings Bank (9.7 percent), and US Bank NA (9.5 percent), had a combined market share of 92.4 percent. All lenders outside of the top five individually maintained less than four percent market share.

2022-2023

The borrower distribution of small loans to farms is excellent.

The percentage of small loans to farms with gross annual revenues of \$1 million or less was near to the percentage of those farms and exceeded aggregate lending in the AA. During this period, we noted that 2.2 percent of the bank's small loans to farms did not have a reported income.

PLSP ME CSA AA

The borrower distribution of small loans to farms in the PLSP ME CSA AA is adequate given performance context.

2021

The borrower distribution of small loans to farms is poor.

The percentage of small loans to farms with gross annual revenues of \$1 million or less was lower than both the percentage of those farms and aggregate lending in the AA. During this period, we noted that 61.3 percent of the bank's small loans to farms did not have a reported income attributed to PPP lending activity during 2021.

The assessment of performance considered the bank's market share for small loans to farms with revenues less than \$1 million relative to AA competition. In 2021, the bank ranked sixth among 19 competing lenders with 7.2 percent market share for lenders making small loans to farms with revenues less than \$1 million. Collectively, the top five lenders for small loans to farms with revenues of \$1

million or less, Bangor Savings Bank (18.7 percent), JPMorgan Chase Bank NA (16.6 percent), US Bank NA (13.7 percent), Capital One Bank (USA) NA (10.8 percent), and Keybank National Association (10.1 percent), had a combined market share of 69.8 percent. All lenders outside of the top five individually maintained less than eight percent market share.

2022-2023

The borrower distribution of small loans to farms is excellent.

The percentage of small loans to farms with gross annual revenues of \$1 million or less was near to the percentage of those farms and exceeded aggregate lending in the AA. During this period, we noted that 3.8 percent of the bank's small loans to farms did not have a reported income.

Community Development Lending

The institution has made a relatively high level of CD loans in the state of ME rating area.

The Lending Activity Tables, shown above, set forth the information and data used to evaluate the institution's level of CD lending. These tables include all CD loans, including multifamily loans that also qualify as CD loans.

CD lending within the state of ME is considered good and is reflected by the bank's adequate CD lending within the ME Non-MSA AA and excellent CD lending within the PLSP ME CSA AA. During the evaluation period, Camden originated a total of 44 qualified CD loans to 24 different community organizations within the two full-scope ME-based AAs, totaling approximately \$33.9 million or 6.7 percent of bank-wide tier 1 capital as of December 31, 2023, and meeting the standard for high satisfactory performance. Per AA, Camden made 19 qualified CD loans within the ME Non-MSA AA, totaling approximately \$12.9 million or 4.2 percent of allocated tier 1 capital, and 25 qualified CD loans within the PLSP ME CSA AA, totaling approximately \$20.9 million or 14.3 percent of allocated tier 1 capital. The CD loans originated by the bank largely served as financing for qualified CD organizations based within the bank's AAs that provided affordable housing or community services targeted towards low- and/or moderate-income groups or geographies. Additionally, the bank also provided several CD loans during our evaluation specifically in response to pandemic pressures presented by COVID-19 during 2021.

The highlights of the bank's CD loans are as follows:

- During 2022, the bank made a \$7 million tax anticipation note to assist with funding for a school district located in an underserved middle-income geography within the ME Non-MSA AA where the majority of the students are either low- or moderate-income and are eligible for free or reduced cost lunch meals.
- During 2021, the bank made a \$4.6 million tax anticipation note to support a local non-profit agency that provides public transportation services in a moderate-income geography with the PLSP ME CSA AA. This CD loan provided essential infrastructure support during the COVID-19 pandemic.
- During 2023, the bank extended a \$1.8 million line of credit (LoC) to a local non-profit organization operating within the ME Non-MSA AA that provides community services primarily for low-income families and the homeless.

While not considered as part of our assessment of the bank's CD lending, as highlighted previously, during the evaluation period the bank provided funding as part of the SBA's PPP in response to the COVID-19 pandemic. Funding helped borrowers cover payroll and related expenses during the pandemic. Within the full-scope ME Non-MSA AA, the bank made 1,056 PPP loans totaling approximately \$43.3 million; and within the full-scope PLSP ME CSA AA, the bank made 380 PPP loans totaling approximately \$40.0 million.

Product Innovation and Flexibility

The institution makes limited use of innovative and flexible lending practices in order to serve AA credit needs. In addition to a standard suite of lending products and services for ME customers, the bank also offers specialized loan programs through the Small Business Administration (SBA), Finance Authority of Maine (FAME), Maine State Housing Authority (MSHA), Federal Housing Authority (FHA), Veterans Administration (VA) and Rural Housing Service (RHS). Camden has also developed a Hope@Home charitable giving program, where the bank donates \$100 to a local homeless shelter for each new home financed. Specific to this evaluation, Camden originated 1,560 PPP loans within ME-based AAs in response to pandemic pressures totaling approximately \$92.8 million.

Conclusions for Area Receiving a Limited-Scope Review

Based on a limited-scope review, the bank's performance under the Lending Test in the Bangor ME MSA AA is consistent with the bank's overall performance under the Lending Test in the full-scope areas; however, the bank's performance for CD lending in the limited-scope Bangor ME MSA AA was noted as weaker than the performance in the full-scope areas.

CD lending in the Bangor ME MSA AA is considered poor. During the evaluation period, the bank twice renewed a CD qualified LoC in 2022 and 2023 to a single non-profit community organization in the AA that provides community support services to federally recognized tribes, including food, education, and housing programs. Qualified CD loans totaled approximately \$600,000, or 1.2 percent of allocated tier 1 capital as of December 31, 2023, meeting the standard for poor performance.

For PPP lending in the Bangor ME MSA AA, the bank made 124 PPP loans totaling approximately \$9.5 million during the evaluation period.

Refer to Tables O through V in the state of Maine section of appendix D for the facts and data used to support conclusions in the limited-scope Bangor ME MSA AA.

INVESTMENT TEST

The bank's performance under the Investment Test in Maine is rated Low Satisfactory.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope reviews, the bank's performance in the ME Non-MSA AA is considered adequate and the PLSP ME CSA AA is considered good.

The institution has an adequate level of qualified CD investments and grants, occasionally in a leadership position, particularly those that are not routinely provided by private investors.

The institution exhibits adequate responsiveness to credit and community economic development needs. The institution occasionally uses innovative and/or complex investments to support CD initiatives.

Qualified Investments										
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
ME Non-MSA AA	6	\$580.9	2	\$196.4	8	22.2	\$777.3	11.3	--	--
PLSP CSA AA	11	\$2,116.6	4	\$2,455.5	15	41.7	\$4,572.1	66.5	--	--
Bangor ME MSA AA	5	\$383.3	1	\$130.4	6	16.7	\$513.7	7.5	--	--
Greater ME Statewide Region	6	\$511.3	1	\$500.0	7	19.4	\$1,011.3	14.7	4	\$3,054
Totals	28	\$3,592.1	8	\$3,282.3	36	100.0	\$6,874.4	100.0	4	\$3,054

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system and are allocated statewide.

*** Table totals are calculated by considering investments split among multiple rating areas as multiple investments. Please reference narrative comments for final total number of investments made by the institution within the ME-based rating areas.

During the evaluation period, Camden's investment activity was largely limited to investments made to qualified CD-eligible funds which targeted CD-purpose needs, mainly affordable housing and economic development needs within the ME-based AAs and on a statewide basis. Total qualified investments and donations within ME were adequate and demonstrate adequate responsiveness to credit and community development needs. Camden's qualified investments within the state totaled approximately \$6.9 million or 1.4 percent of ME's allocated tier 1 capital as of December 31, 2023. This performance is commensurate with the level of CD investment cited during the previous performance evaluation. Lastly, unfunded commitments were considered in abundance of the \$6.9 million allocated CD investments in ME and include four commitments totaling \$3.1 million to CD-qualified organizations.

ME Non-MSA AA

Within the ME Non-MSA AA, Camden provided two investments allocating \$196,350 to support affordable housing and economic development needs in the ME Non-MSA AA. The bank also held six prior period investments also supporting affordable housing and economic development needs allocating \$580,940 to the AA. The dollar volume of current- and prior-period investments represented less than one percent of the AA's allocated tier 1 capital.

In addition to investment activity, Camden made 180 CD-qualified donations to eligible organizations within the delineated AA totaling approximately \$136,423. While the bank's actual level of charitable giving within the state of ME was greater, these 180 charitable donations were verified as meeting the definition of community development.

PLSP ME CSA AA

Within the PLSP ME CSA AA, Camden provided four investments allocating approximately \$2.5 million to support affordable housing and economic development needs in the PLSP ME CSA AA. The bank also held 11 prior period investments also supporting affordable housing and economic development needs allocating \$2.1 million to the AA. The dollar volume of current- and prior-period investments represented 3.1 percent of the AA's allocated tier 1 capital.

In addition to investment activity, Camden made 214 CD-qualified donations to eligible organizations within the delineated AA totaling approximately \$157,563. While the bank's actual level of charitable giving within the state of ME was greater, these 214 charitable donations were varied as meeting the definition of community development.

ME Statewide

Because the bank was responsive to CD needs and opportunities in the full-scope area, broader statewide and regional investments that do not have a purpose, mandate, or function to serve the ME-based AAs received consideration in the evaluation period. During the evaluation period, Camden held six prior-period investments totaling \$511,282 and one current period investments totaling \$500,000 serving affordable housing and economic development needs in the statewide area. These investments represented 0.2 percent of allocated tier 1 capital for the state of Maine. These investments had a positive impact on performance.

Conclusions for Area Receiving a Limited-Scope Review

Based on a limited-scope review, the bank's performance under the Investment Test in the Bangor ME MSA AA is consistent with the bank's overall performance under the Investment Test in the full-scope areas.

SERVICE TEST

The bank's performance under the Service Test in Maine is rated High Satisfactory.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope reviews, the bank's performance in the ME Non-MSA AA and the PLSP ME CSA AA is good.

Retail Banking Services

Service delivery systems are accessible to geographies and individuals of different income levels in the institution's AAs.

Distribution of Branch Delivery System											
Assessment Area	Deposits	Branches						Population			
	% of Rated Area Deposits in AA	# of BANK Branches	% of Rated Area Branches in AA	Location of Branches by Income of Geographies (%)				% of Population within Each Geography			
				Low	Mod	Mid	Upp	Low	Mod	Mid	Upp
ME Non-MSA AA	61.1	38	67.9	0.0	10.5	65.8	23.7	0.4	10.7	68.2	20.2
PLSP CSA AA	29.1	12	21.4	8.3	33.3	41.7	16.7	1.6	19.4	54.5	24.2
Bangor ME MSA AA	9.8	6	10.7	0.0	16.7	50.0	33.3	0.0	28.0	47.4	24.6

**The tables present the data for all Maine assessment areas as of December 31, 2023. The narrative below addresses performance in full-scope areas only.*

Camden complements its branch network with ADS, including ATMs, digital banking services (online/mobile), channels for banking by telephone and by mail, and a 24/7 Customer Call Center. These systems provided additional delivery availability and access to banking services to both retail and business customers.

ME Non-MSA AA

The bank maintains 38 branches within the AA while 0.8 percent and 12.6 percent of the geographies in the ME Non-MSA AA were either low- or moderate-income, respectively. We noted that 3.9 percent of the geographies in the AA were not assigned an income classification as of the 2020 U.S. Census. The bank does not have any branches in low-income tracts in the ME Non-MSA AA. The bank's distribution of branches in moderate-income geographies was near to the percentage of the population living within those geographies. As of the end of our evaluation period, the bank also maintained seven branches within the AA located in middle- or upper-income tracts that serviced and were within proximity to low- and moderate-income CTs.

PLSP ME CSA AA

The bank maintains 12 branches within the AA while 2.8 percent and 22.1 percent of the geographies in the PLSP ME CSA AA were either low- or moderate-income, respectively. We noted that 2.2 percent of the geographies in the AA were not assigned an income classification as of the 2020 U.S. Census. The bank's distribution of branches in both low- and moderate-income geographies exceeded the percentage of the population living within those geographies. As of the end of our evaluation period, the bank also

maintained two branches within the AA located in middle- or upper-income tracts that serviced and were within proximity to low- and moderate-income CTs.

Distribution of Branch Openings/Closings						
Assessment Area	Branch Openings/Closings					
	# of Branch Openings	# of Branch Closings	Net change in Location of Branches (+ or -)			
			Low	Mod	Mid	Upp
ME Non-MSA AA	0	1	0	0	-1	0
PLSP CSA AA	0	0	0	0	0	0
Bangor ME MSA AA	0	0	0	0	0	0

To the extent changes have been made, the institution's opening and closing of branches has not adversely affected the accessibility of its delivery systems, particularly in low- and moderate-income geographies and/or to low- and moderate-income individuals. During the evaluation period, the bank closed one branch location in a middle-income CT within the ME Non-MSA AA. This branch was located within a middle-income CT for the full evaluation period and its closure has not impacted the bank's service offerings nor responsiveness to community credit needs.

Services, including where appropriate, business hours, do not vary in a way that inconveniences its AAs, particularly for low- and moderate-income geographies and/or individuals. The bank maintained standard business hours weekdays for all ME-based AA locations and offered morning weekend hours at 22 of the 57 branch locations as previously described, with traditional banking services provided.

Community Development Services

The institution provided a relatively high level of CD services.

ME Non-MSA AA

CNB provided a relatively high level of CD services in the ME Non-MSA AA. During the evaluation period, bank employees served in 163 instances providing approximately 2,108 service hours across a variety of CD-eligible organizations that provide services that are responsive to affordable housing, economic development, and community service needs in the AA. Services provided included financial literacy training and providing expertise serving on Boards and committees in oversight and treasurer roles.

PLSP ME CSA AA

CNB provided an adequate level of CD services in the PLSP ME CSA AA. During the evaluation period, bank employees served in 80 instances providing approximately 957 service hours across a variety of CD-eligible organizations that provide services that are responsive to affordable housing, economic development, and community service needs in the AA. Services provided included financial literacy training and providing expertise serving on Boards and committees in oversight and treasurer roles.

Conclusions for Area Receiving a Limited-Scope Review

Based on a limited-scope review, the bank's performance under the Service Test in the Bangor ME MSA AA is weaker than the bank's overall performance under the Service Test in the full-scope areas, due to weaker distribution of branches in moderate-income CTs and a low level of CD services.

As of the end of our evaluation period, the Bangor ME MSA AA did not contain any low-income CTs. The bank maintains six branches within the AA with 32.6 percent of the geographies in the AA categorized as moderate-income. The bank's distribution of branches in moderate-income geographies was somewhat lower than the percentage of the population living within those geographies. As of the end of our evaluation period, the bank also maintained two branches within the AA located in middle- or upper-income tracts that serviced and were within proximity to low- and moderate-income CTs.

CNB provided a low level of CD services in the Bangor ME MSA AA. During the evaluation period, within the Bangor ME MSA AA bank employees served in 16 instances providing approximately 323 service hours serving on committees and providing expertise to CD-eligible organizations. These CD organizations provide services that are responsive to affordable housing, economic development, and community service need in the AA.

State Rating

State of New Hampshire

CRA rating for the State of New Hampshire: Low Satisfactory

The Lending Test is rated: Low Satisfactory

The Investment Test is rated: High Satisfactory

The Service Test is rated: Low Satisfactory

The major factors that support this rating include:

- Lending levels reflect good responsiveness to AA credit needs.
- The bank exhibits an adequate geographic distribution of loans in its AA.
- The bank exhibits an adequate distribution of loans among individuals of different income levels and businesses of different sizes in its AA, given the product lines offered by the institution.
- The institution is considered a leader in making CD loans in the AA.
- The institution has a significant level of qualified CD investments and grants, although rarely in a leadership position, particularly those that are not routinely provided by private investors.
- The institution exhibits good responsiveness to credit and community economic development needs. The institution occasionally uses innovative and/or complex investments to support CD initiatives.
- Service delivery systems are reasonably accessible to geographies and individuals of different income levels in the institution's AA.
- The institution provides a low level of CD services.

Description of Institution's Operations in New Hampshire

The state of NH represents Camden's secondary area of operations. The bank's NH-based AA is comprised of a single rating area, the full-scope Rockingham-Strafford County NH MD AA. This rating area consists of the entirety Rockingham County, NH and borders the bank's ME-based AAs to the north. As of the end of our evaluation period, Camden operated a single branch location or 1.8 percent of the bank's total branch network within the state of NH. As previously mentioned, this location was converted from an LPO to a full-service branch location during the fall of 2019. As of June 20, 2023, 1.3 percent of the bank's deposit base was within the state of NH. Camden originated 1.0 percent of its total home mortgages, less than one percent of its total small loans to businesses, and less than one percent of its total small loans to farms in the state of NH during our evaluation period. Home mortgage loans were identified as Camden's primary product in NH during our evaluation period and accounted for 57.3 percent of all loans made in the state compared to small loans to businesses accounting for 39.3 percent. Small loans to farms accounted for 3.4 percent of all lending within the state.

Due to the previously mentioned census updates, Camden experienced some changes to the classification of AA geographies and branch distribution within the state of NH which we considered as part of our analysis of the bank's performance under the CRA for the 2021 and 202-2023 evaluation periods. The Rockingham-Strafford County NH MD AA did not contain any low-income tracts during the scope of this evaluation. During 2021, the NH-based rating area included a total of 66 CTs, including seven moderate-, 40 middle-, and 17 upper-income CTs, while the remaining two tracts were not assigned an income classification as of the 2015 ACS updates. For the 2022-2023 period, the number of tracts within the rating area increased to a total of 73 CTs, including seven moderate-, 42 middle-, and

21-upper-income CTs, while the remaining three tracts were not assigned an income classification as of the 2020 U.S. Census. Camden operated a single branch location within the full-scope Rockingham-Strafford County NH MD AA during the 2021 period based within a middle-income CT. Camden continued to operate a single branch location within the full-scope Rockingham-Strafford County NH MD AA during the 2022-2023 period, but now located within a moderate-income CT due to the 2020 U.S. Census.

The bank's strategy during the evaluation period within NH is largely focused within Rockingham County, NH as the bank grows its deposit base and lending presence in a competitive southern NH market. According to FDIC deposit market share data for June 30, 2023, Camden ranked 19th amongst 26 deposit-taking institutions located in the NH-based AA with less than one percent market share, with the top three institutions accounting for approximately 55.2 percent of the market. Leading competitors for deposits in the NH-based AA include TD Bank National Association, Citizens Bank National Association, and Bank of America National Association. Peer mortgage data for 2023 home mortgage lending within the AA shows Camden ranking 82nd among 329 lending institutions with less than one percent market share, with the top five institutions accounting for 29.3 percent of the market. Leading competitors for home mortgage lending in the Rockingham-Strafford County NH MDA AA include CNBA, Service Federal Credit Union, CMG Mortgage Inc, TD Bank, and Rocket Mortgage. Peer small business data for 2023 small business lending in the Rockingham-Strafford County NH MD AA shows Camden ranking 38 among 105 lending institutions with less than one percent market share, with the top four institutions accounting for approximately 59.2 percent of the market. Leading competitors for small business lending in the Rockingham-Strafford County NH MD AA include American Express National Bank, JPMorgan Chase Bank National Association, Capital One National Association, and Bank of American National Association.

Community Contacts

As part of this evaluation, to better assess the bank's lending performance with AA context, we leveraged recent community contacts made within the bank's NH-based AA during our January 1, 2021, to December 31, 2023, evaluation period. Contacts included two local community contacts that operate within Rockingham County, NH. One of the two organizations contacted operates as a local community service organization whose mission is to provide financial assistance to low- and moderate-income populations in the AA. The contact has indicated that there are significant needs in assisting low- to moderate-income individuals whose wages do not support the cost of housing, childcare, car payments, and basic needs, such as food and utilities. The second organization contacted is a local economic development organization with a mission to provide free one-on-one counseling for small businesses. This contact indicated that financial literacy is a critical need for low- and moderate-income borrowers in the area.

2021

The bank operated within a competitive market for deposits in the Rockingham-Strafford County NH MDA AA during the 2021 period. According to FDIC deposit market share data for June 30, 2021, Camden ranked 20th among 26 deposit-taking institutions located in the rating area with \$44.7 million in deposits representing less than one percent market share. This represented 1.0 percent of total bank deposits in the AA and 100.0 percent of NH state deposits in the Rockingham-Strafford County NH MD AA. The top banks in terms of deposit market share in the AA included TD Bank National Association (27.3 percent), Citizens Bank National Association (17.5 percent), Bank of America National Association (11.9 percent), Peoples United Bank National Association (6.3 percent), and Bank of New

England (6.2 percent). Outside of the top five, all banks individually maintained less than six percent of the market share in the AA.

During the evaluation period, CNB originated 1.1 percent of its total home mortgage loans in the AA and 100.0 percent of home mortgage loans made in the state of NH were made in the Rockingham-Strafford County NH MD AA. CNB originated less than one percent of its total small business loans in the AA and 100.0 percent of small business loans in the state in the Rockingham-Strafford County NH MD AA.

Economic Data

According to the September 2021 Moody's Analytics Report, the Rockingham County-Strafford County NH MD's economy remained in the recovery stage during the final months of the COVID-19 pandemic. While short-term outlook forecasts continued tepid recovery, longer-term forecasts anticipate the metro division to outperform the region due to stronger demographic trends. Strengths include lower taxes than other nearby metro areas, high education and median household income, and positive migration patterns.

Top employers within the state include Shaw's Supermarkets Inc and Wentworth-Douglas Hospital with total employees per employer 2,500 or greater. Other top employers with total employees per employer less than 2,500 but greater than 1,000 include, Genesis Healthcare, SIG Sauer Inc, Exeter Hospital, Sears at the Fox Run Mall, Northeast Rehabilitation Hospital, Portsmouth Regional Hospital, Frisbie Memorial Hospital, and Lonza Biologics Inc.

2022-2023

As detailed previously, the bank faces strong competition for deposits in the Rockingham-Strafford County NH MD AA. According to FDIC deposit market share data for June 30, 2023, Camden ranked 19th amongst 26 deposit-taking institutions located in the rating area with \$63.5 million in deposits representing less than one percent market share. This represented 1.3 percent of total bank deposits in the AA and 100.0 percent of NH state deposits in the Rockingham-Strafford County NH MD AA. The top banks in terms of deposit market share in the AA include TD Bank National Association (27.4 percent), Citizens Bank National Association (16.0 percent), Bank of America National Association (11.7 percent), Bank of New England (7.2 percent), and Santander Bank National Association (5.6 percent). Outside of the top six, all banks individually maintained less than five percent of the market share in the AA.

During the evaluation period, CNB originated 1.0 percent of its total home mortgage loans in the AA and 100.0 percent of home mortgage loans made in the state of NH were made in the Rockingham-Strafford County NH MD AA. CNB originated less than one percent of its total small business loans in the AA and 100.0 percent of small business loan made in the state of NH were made in the Rockingham-Strafford County NH MD AA.

Economic Data

According to the September 2023 Moody's Analytics Report, the AA's strengths were lower tax rates than in the nearby Massachusetts metro areas, high education attainment, tax incentives attract high-tech firms, positive net migration, and high median household income. The leading industries by wage tier included offices of physicians, general medical and surgical hospitals, management of companies and enterprises, and insurance carriers.

Top employers within the state include Shaw's Supermarkets Inc and Wentworth-Douglass Hospital with total employees per employer 2,500 or greater. Other top employers include Genesis Healthcare, SIG Sauer Inc, and Exeter Hospital, with total employees per employer less than 2,500 but greater than 1,200.

Table A – Demographic Information of the Assessment Area						
Assessment Area: Rockingham-Strafford County NH MD AA 2021						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	66	0.0	10.6	60.6	25.8	3.0
Population by Geography	299,006	0.0	10.0	63.7	26.3	0.0
Housing Units by Geography	127,994	0.0	12.7	62.2	25.1	0.0
Owner-Occupied Units by Geography	90,387	0.0	8.1	64.2	27.7	0.0
Occupied Rental Units by Geography	27,708	0.0	21.9	60.9	17.2	0.0
Vacant Units by Geography	9,899	0.0	28.2	48.4	23.3	0.0
Businesses by Geography	39,479	0.0	9.2	63.4	27.1	0.3
Farms by Geography	1,210	0.0	6.5	62.7	30.5	0.2
Family Distribution by Income Level	82,788	16.1	17.7	23.1	43.0	0.0
Household Distribution by Income Level	118,095	19.5	16.0	19.2	45.2	0.0
Median Family Income MSA - 40484 Rockingham County-Strafford County, NH		\$90,150	Median Housing Value			\$294,407
			Median Gross Rent			\$1,157
			Families Below Poverty Level			3.5%
Source: 2015 ACS and 2021 D&B Data. Due to rounding, totals may not equal 100.0%. (*) The NA category consists of geographies that have not been assigned an income classification.						

Table A – Demographic Information of the Assessment Area						
Assessment Area: Rockingham-Strafford County NH MD AA 2022-2023						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	73	0.0	9.6	57.5	28.8	4.1
Population by Geography	314,176	0.0	10.2	60.5	28.9	0.3
Housing Units by Geography	133,236	0.0	10.9	60.5	28.0	0.6
Owner-Occupied Units by Geography	95,348	0.0	8.1	61.2	30.3	0.4
Occupied Rental Units by Geography	27,172	0.0	21.5	57.7	20.7	0.1
Vacant Units by Geography	10,716	0.0	8.4	61.4	25.6	4.5
Businesses by Geography	47,353	0.0	10.2	54.0	35.2	0.6
Farms by Geography	1,418	0.0	7.1	57.7	34.9	0.4
Family Distribution by Income Level	84,341	15.9	18.1	23.3	42.6	0.0
Household Distribution by Income Level	122,520	19.9	15.7	19.2	45.2	0.0
Median Family Income MSA - 40484 Rockingham County-Strafford County, NH		\$107,377	Median Housing Value			\$362,681
			Median Gross Rent			\$1,313
			Families Below Poverty Level			2.9%
Source: 2020 U.S. Census and 2023 D&B Data. Due to rounding, totals may not equal 100.0%. (*) The NA category consists of geographies that have not been assigned an income classification.						

Scope of Evaluation in New Hampshire

We conducted a full-scope review of the Rockingham-Strafford County NH MD AA which was the driver for the state of NH rating. As discussed previously, compared to the state of ME assessment, the state of NH assessment accounted for 1.3 percent and 1.8 percent of Camden's deposit base and branches, respectively. The Rockingham-Strafford County NH MD AA's home mortgage, small loans to businesses, and small loans to farms lending activity accounted for 1.0 percent, 0.7 percent, and 0.6 percent, respectively, of bank-wide lending per product type. Collectively, lending within the Rockingham-Strafford County NH MD AA accounted for less than one percent of all bank lending during the evaluation period.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN NEW HAMPSHIRE

LENDING TEST

The bank's performance under the Lending Test in New Hampshire is rated Low Satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's performance in the Rockingham-Strafford County NH MD AA is considered adequate.

Lending Activity

Lending levels reflect good responsiveness to NH-based AA credit needs.

Number of Loans*							
Assessment Area	Home Mortgage	Small Business	Small Farm	Community Development	Total	% State Loans	% State Deposits
Rockingham-Strafford County NH MD AA	67	46	4	1	118	100.0	100.0

*The tables present the data for all New Hampshire assessment areas. The narrative below addresses performance in full-scope areas only.

Dollar Volume of Loans* (000s)							
Assessment Area	Home Mortgage	Small Business	Small Farm	Community Development	Total	% State* Loans	% State Deposits
Rockingham-Strafford County NH MD AA	\$27,345	\$13,820	\$316	\$750	\$42,231	100.0	100.0

*The tables present the data for all New Hampshire assessment areas. The narrative below addresses performance in full-scope areas only.

Lending levels reflect good responsiveness to Rockingham-Strafford County NH MD AA credit needs.

2021

According to 2021 peer deposit market share data, Camden reported \$44.6 million in deposits in the Rockingham-Strafford County NH MD AA. As of June 30, 2021, the bank ranked 20th among 26 depository institutions or in the 23rd percentile with less than one percent market share in the AA.

Based on 2021 HMDA market share data, Camden ranked 102nd amongst 397 lending institutions for home mortgage loan originations and purchases, or the 74th percentile, with a market share of less than one percent, demonstrating good responsiveness to credit needs. The top five home mortgage lenders, Rocket Mortgage, CBNA, United Wholesale Mortgage, CMG Mortgage Inc, and Loandepot.com LLC, had a combined market share of 25.9 percent. Market share for the top five lenders ranged from 3.1 percent to 7.3 percent.

Based on 2021 CRA small business loan data, Camden ranked 36th among 120 small business lenders, or the 70th percentile, with a market share of less than one percent, demonstrating good responsiveness to credit needs. The top five small business lenders, American Express National Bank, Bank of America NA, JPMorgan Chase Bank NA, TD Bank NA, and Capital One NA, had a combined market share of 52.2 percent. Market share for the top five lenders ranged from 7.2 percent to 20.1 percent.

2022-2023

According to 2023 peer deposit market share data, Camden reported \$63.5 million in deposits in the Rockingham-Strafford County NH MD AA. As of June 30, 2023, the bank ranked 19th among 26 depository institutions or in the 27th percentile with less than one percent market share in the AA.

Based on 2023 HMDA market share data, Camden ranked 82nd amongst 329 lending institutions for home mortgage loan originations and purchases, or the 75th percentile, with a market share of less than one percent demonstrating, good responsiveness to credit needs. The top five home mortgage lenders, CBNA, Service Federal Credit Union, CMG Mortgage Inc, TD Bank, and Rocket Mortgage, had a combined market share of 29.3 percent. Market share for the top five lenders ranged from 3.3 percent to 11.0 percent.

Based on 2023 CRA small business loan data, Camden ranked 38th among 105 small business lenders, or the 64th percentile, with a market share of less than one percent, demonstrating adequate responsiveness to credit needs. The top five small business lenders, American Express National Bank, JPMorgan Chase Bank NA, Capital One NA, Bank of America NA, and Citibank NA, had a combined market share of 66.4 percent. Market share for the top five lenders ranged from 7.0 percent to 28.8 percent.

Distribution of Loans by Income Level of the Geography

The bank exhibits an adequate geographic distribution of loans in its NH-based AA.

Home Mortgage Loans

Refer to Table O in the state of New Hampshire section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

The geographic distribution of home mortgage loans in the Rockingham-Strafford County NH MD AA is adequate given performance context.

2021

The geographic distribution of home mortgage loans is excellent.

The AA does not include any low-income CTs. The percentage of home mortgage loans in moderate-income CTs exceeded both the percentage of OO units and aggregate lending in the AA.

2022-2023

The geographic distribution of home mortgage loan is poor.

The AA does not include any low-income CTs. The percentage of home mortgage loans in moderate-income CTs was lower than both the percentage of OO units and aggregate lending in the AA.

The assessment of performance in moderate-income CTs considered the limited number of OO housing units, 7,723 or 8.1 percent of all AA OO units, in moderate-income CTs and AA competition. CNB

faced competition from regional credit unions, national mortgage lenders, and other community banks. In 2023, Camden ranked 95th among 136 other competing lenders for home mortgage loans originated in moderate-income CTs in the AA, with less than one percent market share via one instance of lending. The top five home mortgage lenders in moderate-income CTs, CBNA (9.2 percent), Service Federal Credit Union (5.1 percent), CMG Mortgage Inc (4.9 percent), United Wholesale Mortgage (4.1 percent), and Rocket Mortgage (3.7 percent), had a combined market share of 26.9 percent. All lenders outside the top eight individually maintained less than three percent market share according to 2023 peer mortgage data. Additionally, we noted that 9.6 percent of the CTs in the AA were classified as moderate-income.

Small Loans to Businesses

Refer to Table Q in the state of New Hampshire section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

The geographic distribution of small loans to businesses in the Rockingham-Strafford County NH MD AA was adequate given performance context.

2021

The geographic distribution of small loans to businesses is excellent.

The AA does not include any low-income CTs. The percentage of small loans to businesses in moderate-income CTs exceeded both the percentage of businesses and aggregate lending in the AA.

2022-2023

The geographic distribution of small loans to businesses is very poor.

The AA does not include any low-income CTs. The bank did not make any small loans to businesses in moderate-income CTs during this time period.

Lending Gap Analysis

We reviewed demographic summary data and mapping reports to identify any gaps in the geographic distribution of the bank's home mortgage loans and small loans to businesses and farms in the NH-based AA during the evaluation period. The analysis did not identify any unexplained or conspicuous gaps in the bank's lending patterns, given performance context.

Distribution of Loans by Income Level of the Borrower

The bank exhibits an adequate distribution of loans among individuals of different income levels and businesses of different sizes in its NH-based AA, given the product lines offered by the institution.

Home Mortgage Loans

Refer to Table P in the state of New Hampshire section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

The borrower distribution of home mortgage loans in the Rockingham-Strafford County NH MD AA is adequate given performance context.

2021

The borrower distribution of home mortgage loans is good.

The percentage of home mortgage loans to low-income borrowers was somewhat lower than the percentage of low-income families and exceeded aggregate lending in the AA. The percentage of home mortgage loans to moderate-income borrowers was somewhat lower than both the percentage of moderate-income families and aggregate lending in the AA. During this period, we noted that 3.0 percent of the bank's home mortgage loans did not have a reported income.

CNB faces significant competition from national banks and mortgage lenders, regional credit unions, and other community banks operating within the Rockingham-Strafford County NH MD AA. In 2021, Camden ranked 102nd among 250 other competing lenders for home mortgage loans made to either low- or moderate-income borrowers in the AA with less than one percent market share via eight instances of lending. The top five home mortgage lenders to low- or moderate-income borrowers, Rocket Mortgage (9.5 percent), CBNA (7.2 percent), United Wholesale Mortgage (6.5 percent), CMG Mortgage Inc (3.4 percent), and JPMorgan Chase Bank NA (3.3 percent), had a combined market share of 29.8 percent. All lenders outside of the top five individually maintained less than three percent market share.

The assessment of performance also considered the affordability of home ownership for low-income borrowers in the AA relative to the MHV. Based on the 2021 MFI of \$90,150, low-income families within the AA with a maximum annual income of \$45,075, would find it challenging to qualify for a mortgage given the \$294,407 MHV in the AA. We also noted 3.5 percent of the families were below the poverty level and the median gross rent was \$1,157.

2022-2023

The borrower distribution of home mortgage loans is poor.

The percentage of home mortgage loans to low-income borrowers was lower than both the percentage of low-income families and aggregate lending in the AA. The percentage of home mortgage loans to moderate-income borrowers was lower than both the percentage of moderate-income families and aggregate lending in the AA. During this period, we noted that 2.9 percent of the bank's home mortgage loans did not have a reported income.

CNB faces significant competition from national banks and mortgage lenders, regional credit unions, and other community banks operating within the Rockingham-Strafford County NH MD AA. In 2023, Camden ranked 137th among 176 other competing lenders for home mortgage loans made to either low- or moderate-income borrowers in the AA with less than one percent market share via one instance of lending. The top five home mortgage lenders to low- or moderate-income borrowers, CBNA (14.0 percent), Service Federal Credit Union (7.7 percent), TD Bank (4.7 percent), Rocket Mortgage (4.7 percent), and CMG Mortgage Inc (4.0 percent), had a combined market share of 35.1 percent. All lenders outside of the top five individually maintained less than four percent market share.

The assessment of performance also considered the affordability of home ownership for low-income borrowers in the AA relative to the MHV. Based on the 2023 MFI of \$107,377, low-income families within the AA with a maximum annual income of \$53,689, would find it challenging to qualify for a mortgage given the \$362,681 MHV in the AA. We also noted that 2.9 percent of the families were below the poverty level and the median gross rent was \$1,313.

Small Loans to Businesses

Refer to Table R in the state of New Hampshire section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's origination and purchase of small loans to businesses.

The borrower distribution of small loans to businesses in the Rockingham-Strafford County NH MD AA is adequate given performance context.

2021

The borrower distribution of small loans to businesses is poor.

The percentage of small loans to businesses with gross annual revenues of \$1 million or less was lower than both the percentage of businesses and aggregate lending in the AA. During this period, we noted that 52.2 percent of the bank's small loans to businesses did not have a reported income attributed to PPP lending activity during 2021.

The assessment of performance considered the bank's market share for small loans to businesses with revenues less than \$1 million relative to AA competition. In 2021, the bank ranked 38th among 120 competing lenders with less than one percent market share for lenders making small loans to businesses with revenues less than \$1 million. Collectively, the top five lenders for small loans to businesses with revenues of \$1 million or less, Bank of America NA (12.7 percent), American Express National Bank (12.3 percent), TD Bank NA (12.1 percent), Citizens Bank NA (12.0 percent), and JPMorgan Chase Bank NA (9.7 percent), had a combined market share of 58.8 percent. All lenders outside of the top five individually maintained less than eight percent market share.

2022-2023

The borrower distribution of small loans to businesses is adequate.

The percentage of small loans to businesses with gross annual revenues of \$1 million or less was lower than the percentage of businesses and near to aggregate lending in the AA.

The assessment of performance considered the bank's market share for small loans to businesses with revenues less than \$1 million relative to AA competition. In 2023, the bank ranked 31st among 105 competing lenders with less than one percent market share for lenders making small loans to businesses with revenues less than \$1 million. Collectively, the top five lenders for small loans to businesses with revenues of \$1 million or less, JPMorgan Chase Bank NA (20.2 percent), American Express National Bank (12.9 percent), TD Bank NA (10.8 percent), Citibank NA (10.5 percent), and Capital One NA (9.8 percent), had a combined market share of 64.2 percent. All lenders outside of the top five individually maintained less than nine percent market share.

Community Development Lending

Relative to the AA's allocated tier 1 capital, the institution is considered a leader in making CD loans in the state of NH rating area.

The Lending Activity Tables, shown above, set forth the information and data used to evaluate the institution's level of CD lending. These tables include all CD loans, including multifamily loans that also qualify as CD loans.

CD lending within the state of NH is considered excellent and is reflected by the bank's excellent CD lending within the Rockingham-Strafford County NH MD AA. During the evaluation period, Camden originated a single qualified CD loan totaling \$750,000 to a NH-based home developer for the purchase and rehabilitation of nine Section 8 Housing residential units located in a moderate-income geography in the AA. Qualified CD lending within the Rockingham-Strafford County NH MD AA represented approximately 11.0 percent of allocated tier 1 capital.

While not considered as part of our assessment of the bank's CD lending, as highlighted previously, during the evaluation period the bank provided funding as part of the SBA's PPP in response to the COVID-19 pandemic. Funding helped borrowers cover payroll and related expenses during the pandemic. Within the full-scope Rockingham-Strafford County NH MD AA the bank made 18 PPP loans totaling approximately \$4.2 million.

Product Innovation and Flexibility

The institution makes limited use of innovative and/or flexible lending practices in order to serve AA credit needs. The bank offers a standard suite of lending products and services for NH customers and also participates in the following national government lending programs: the SBA, the FHA, the VA, and the RHS. Specific to this evaluation, Camden originated 18 PPP loans within NH-based AAs in response to pandemic pressures totaling approximately \$4.2 million.

INVESTMENT TEST

The bank's performance under the Investment Test in New Hampshire is rated High Satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's performance in the Rockingham-Strafford County NH MD AA is good.

The institution has a significant level of qualified CD investments and grants, although rarely in a leadership position, particularly those that are not routinely provided by private investors.

The institution exhibits good responsiveness to credit and community economic development needs. The institution occasionally uses innovative and/or complex investments to support CD initiatives.

Qualified Investments										
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
Rockingham-Strafford County NH MD AA	3	\$111.8	1	\$204.1	4	26.7%	\$315.9	13.2%	--	--
Greater NH Statewide Region	9	\$1,261.8	2	\$816.3	11	73.3%	\$2,078.1	86.8%	4	\$3,045
Totals	12	\$1,373.6	3	\$1,020.4	15	100.0%	\$2,394.0	100.0%	4	\$3,045

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system and are allocated statewide.

*** Table totals are calculated by considering investments split among multiple rating areas as multiple investments. Please reference narrative comments for final total number of investments made by the institution within the NH-based rating areas.

During the evaluation period, Camden's investment activity was largely limited to investments made to qualified CD-eligible funds which targeted CD-purpose needs, mainly affordable housing and economic development needs within the NH-based AA and on a statewide basis. Camden provided one investment allocating \$204,100 to support affordable housing needs in the Rockingham-Strafford County NH MD AA. The bank also held three prior-period investments supporting affordable-housing needs allocating \$111,764 to the Rockingham-Strafford County NH MD AA. The dollar volume of current- and prior-period investments represented 4.6 percent of the AA's allocated tier 1 capital.

Because the bank was responsive to CD needs and opportunities in the full-scope area, broader statewide and regional investments that do not have a purpose, mandate, or function to serve the AA received consideration in the evaluation period. During the evaluation period, Camden held nine prior-period investments totaling \$1.3 million and two current period investments totaling \$816,300 serving affordable housing and economic development needs in the statewide area. These investments represented 30.4 percent of allocated tier 1 capital for the state of New Hampshire. These investments had a positive impact on performance. Lastly, unfunded commitments were considered in abundance of the \$2.4 million allocated CD investments in NH discussed above and include four commitments totaling \$3 million to CD-qualified organizations.

In addition to investment activity, Camden made 11 CD-qualified donations to eligible organizations within the delineated AA totaling approximately \$5,800. While the bank's actual level of charitable

giving within the state of NH was greater, these 11 charitable donations were verified as meeting the definition of community development.

SERVICE TEST

The bank's performance under the Service Test in New Hampshire is rated Low Satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's performance in the Rockingham-Strafford County NH MD AA is adequate.

Retail Banking Services

Service delivery systems are reasonably accessible to geographies and individuals of different income levels in the institution's AA.

Distribution of Branch Delivery System*											
Assessment Area	Deposits	Branches						Population			
	% of Rated Area Deposits in AA	# of BANK Branches	% of Rated Area Branches in AA	Location of Branches by Income of Geographies (%)				% of Population within Each Geography			
				Low	Mod	Mid	Upp	Low	Mod	Mid	Upp
Rockingham-Strafford County NH MD AA	100.0	1	100.0	0.0	100.0	0.0	0.0	0.0	10.2	60.5	28.9

*The tables present the data for all New Hampshire assessment areas as of December 31, 2023. The narrative below addresses performance in full-scope areas only.

Camden complements its branch network with ADS, including ATMs, digital banking services (online/mobile), channels for banking by telephone and by mail, and a 24/7 Customer Call Center. These systems provided additional delivery availability and access to banking services to both retail and business customers.

The bank only has one branch and there are no low-income geographies in the Rockingham-Strafford County NH MD AA. The bank's distribution of branches in moderate-income geographies exceeded the percentage of the population living within those geographies. As of the end of our evaluation period, we noted that 9.6 percent of CTs in the AA were designated as moderate-income while 4.1 percent of CTs were not assigned an income classification as of the 2020 U.S. Census. Less than one percent of the AA's population were located in these unassigned geographies.

Distribution of Branch Openings/Closings						
Assessment Area	Branch Openings/Closings					
	# of Branch Openings	# of Branch Closings	Net change in Location of Branches (+ or -)			
			Low	Mod	Mid	Upp
Rockingham-Strafford County NH MD AA	0	0	0	0	0	0

The bank did not open or close any branches during the evaluation period in NH.

Service, including where appropriate, business hours vary in a way that inconveniences its AA, particularly low- and moderate-income geographies and/or individuals. The single branch in the AA has

been a full-service location since October 2019; however this branch offers limited-service hours from 9:00am to noon on Tuesdays and Thursdays. This limits the availability for customers to access the branch for banking needs.

Community Development Services

The institution provides a low level of CD services.

During the evaluation period, within the Rockingham-Strafford County NH MD AA one bank employee in five instances provided 102 services hours serving on committees and providing expertise to CD-eligible organizations. These CD organizations provide services that are responsive to affordable housing and economic development credit needs in AA.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	(01/01/2021 to 12/31/2023)	
Bank Products Reviewed:	HMDA-reportable home mortgage loans CRA-reportable small business and small farm loans Community Development-eligible loans, investments, and services	
Affiliate(s)	Affiliate Relationship	Products Reviewed
None reviewed.		
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
State of Maine		
ME Non-MSA AA	Full-scope	<ul style="list-style-type: none"> ME Non-MSA geographies <ul style="list-style-type: none"> full Hancock, Kennebec, Knox, Lincoln, Piscataquis, Somerset, Waldo, and Washington Counties
Portland-Lewiston-South Portland ME CSA AA	Full-scope	<ul style="list-style-type: none"> Portland-Lewiston-South Portland, ME CSA <ul style="list-style-type: none"> Portland-South Portland, ME MSA <ul style="list-style-type: none"> full Cumberland, Sagadahoc, and York Counties Lewiston-Auburn, ME MSA <ul style="list-style-type: none"> full Androscoggin County
Bangor ME MSA AA	Limited-scope	<ul style="list-style-type: none"> Bangor, ME MSA <ul style="list-style-type: none"> full Penobscot County
State of New Hampshire		
Rockingham-Strafford County NH MD AA	Full-scope	<ul style="list-style-type: none"> Rockingham County-Strafford County, NH MD <ul style="list-style-type: none"> full Rockingham County

Appendix B: Summary of State Ratings

RATINGS THE CAMDEN NATIONAL BANK				
Overall Bank:	Lending Test Rating*	Investment Test Rating	Service Test Rating	Overall Bank/State Rating
The Camden National Bank	High Satisfactory	Low Satisfactory	High Satisfactory	Satisfactory
State:				
Maine	High Satisfactory	Low Satisfactory	High Satisfactory	Satisfactory
New Hampshire	Low Satisfactory	High Satisfactory	Low Satisfactory	Satisfactory

(*) The Lending Test is weighted more heavily than the Investment and Service Tests in the overall rating.

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): the statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under §1003.2 of this title, and that is not an excluded transaction under §1003.3(c)(1) through (10) and (13) of this title.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low-Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county, or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

MMSA (state): Any multistate metropolitan statistical area or multistate combined statistical area, as defined by the Office of Management and Budget.

Owner-Occupied (OO) Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased loans are treated the same as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.
- Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table S. Assessment Area Distribution of Loans to Farms by Income Category of the Geography - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.

Table T. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																			2021
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Bangor ME MSA AA	222	43,981	7.7	5,951	0.0	0.0	0.0	13.4	5.4	10.2	61.0	59.9	58.5	25.3	34.7	31.1	0.3	0.0	0.2
ME Non-MSA AA	1,462	288,174	50.6	16,225	0.0	0.0	0.0	6.2	4.2	5.2	70.9	65.9	68.1	22.5	27.9	26.1	0.4	2.0	0.6
Portland-Lewiston-South Portland ME CSA AA	1,205	493,823	41.7	41,319	1.2	2.9	2.0	14.7	9.6	16.6	63.0	55.4	60.1	21.2	32.1	21.3	0.0	0.0	0.0
Total	2,889	825,978	100.0	63,495	0.6	1.2	1.3	11.5	6.5	13.1	65.6	61.1	62.0	22.2	30.2	23.4	0.2	1.0	0.2
Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate.																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																			2022-23
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Bangor ME MSA AA	317	64,132	9.0	3,152	0.0	0.0	0.0	26.4	17.7	23.5	49.1	50.8	49.3	24.5	31.5	27.2	0.0	0.0	0.0
ME Non-MSA AA	1,793	328,110	50.7	8,117	0.2	0.2	0.4	9.7	8.6	9.9	68.9	65.4	67.1	20.9	25.4	22.3	0.2	0.4	0.3
Portland-Lewiston-South Portland ME CSA AA	1,429	617,202	40.4	16,110	0.2	0.5	0.6	17.0	15.2	18.9	57.2	50.2	57.5	25.5	34.1	23.0	0.1	0.1	0.1
Total	3,539	1,009,445	100.0	27,379	0.2	0.3	0.5	15.6	12.1	16.8	60.4	57.9	59.4	23.8	29.4	23.3	0.1	0.2	0.1
Source: 2020 U.S. Census; 01/01/2022 - 12/31/2023 Bank Data, 2023 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate.																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																			2021
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$ (000s)	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
Bangor ME MSA AA	222	43,981	7.7	5,951	21.1	2.3	4.2	17.7	19.8	15.0	20.5	22.5	20.8	40.7	41.4	39.4	0.0	14.0	20.7
ME Non-MSA AA	1,462	288,174	50.6	16,225	19.3	4.9	3.8	17.8	16.3	14.7	20.8	21.8	20.5	42.1	51.5	46.0	0.0	5.5	15.0
Portland-Lewiston-South Portland ME CSA AA	1,205	493,823	41.7	41,319	21.0	4.8	6.7	17.5	13.2	19.8	22.0	19.0	22.7	39.6	58.3	34.7	0.0	4.6	16.2
Total	2,889	825,978	100.0	63,495	20.4	4.7	5.7	17.6	15.3	18.0	21.4	20.7	21.9	40.6	53.6	38.0	0.0	5.8	16.3
Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate.																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																			2022-23
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$ (000s)	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
Bangor ME MSA AA	317	64,132	9.0	3,152	19.0	5.0	7.8	19.5	19.9	20.2	21.1	21.5	23.1	40.4	43.5	31.8	0.0	10.1	17.0
ME Non-MSA AA	1,793	328,110	50.7	8,117	18.4	6.8	5.7	18.1	18.1	17.0	21.5	23.3	21.7	42.1	45.9	43.1	0.0	5.9	12.6
Portland-Lewiston-South Portland ME CSA AA	1,429	617,202	40.4	16,110	18.6	3.5	6.2	18.2	12.1	18.7	23.7	19.5	24.5	39.4	60.4	39.0	0.0	4.5	11.6
Total	3,539	1,009,445	100.0	27,379	18.6	5.3	6.2	18.3	15.9	18.4	22.6	21.6	23.5	40.5	51.5	39.4	0.0	5.7	12.5
Source: 2020 U.S. Census; 01/01/2022 - 12/31/2023 Bank Data, 2023 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																			2021
Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Bangor ME MSA AA	441	37,838	14.1	3,780	0.0	0.0	0.0	19.8	8.8	13.5	50.0	65.1	55.6	29.1	25.9	30.3	1.0	0.2	0.6
ME Non-MSA AA	1,868	146,536	59.9	10,649	0.0	0.0	0.0	4.9	3.9	4.8	71.1	68.6	68.4	23.5	25.0	25.0	0.5	2.6	1.8
Portland-Lewiston-South Portland ME CSA AA	810	105,483	26.0	18,356	4.3	5.4	3.5	23.7	19.5	21.6	52.0	57.2	52.2	20.0	17.9	22.0	0.0	0.0	0.8
Total	3,119	289,857	100.0	32,785	2.5	1.4	2.1	17.4	8.6	15.7	57.8	65.1	57.4	22.1	23.3	23.8	0.3	1.6	1.0
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																			2022-23
Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Bangor ME MSA AA	428	48,043	13.8	2,983	0.0	0.0	0.0	21.3	15.4	17.4	55.4	52.6	49.8	23.3	32.0	31.4	0.0	0.0	1.4
ME Non-MSA AA	1,844	181,874	59.6	8,767	0.2	0.1	0.1	10.5	11.3	8.8	66.0	64.2	66.5	22.6	24.0	23.1	0.7	0.3	1.4
Portland-Lewiston-South Portland ME CSA AA	824	129,301	26.6	15,936	2.1	1.7	0.9	20.3	20.3	18.2	53.1	55.7	51.9	24.4	22.3	27.9	0.1	0.0	1.0
Total	3,096	359,218	100.0	27,686	1.3	0.5	0.6	17.4	14.3	15.2	57.2	60.3	56.1	23.7	24.7	26.9	0.3	0.2	1.2
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues											2021
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$ (000s)	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Bangor ME MSA AA	441	37,838	14.1	3,780	78.6	43.3	45.2	6.6	30.2	14.8	26.5
ME Non-MSA AA	1,868	146,536	59.9	10,649	82.3	42.1	49.8	5.2	13.0	12.5	44.9
Portland-Lewiston-South Portland ME CSA AA	810	105,483	26.0	18,356	84.0	34.3	44.6	5.6	22.0	10.4	43.7
Total	3,119	289,857	100.0	32,785	82.9	40.3	46.2	5.6	17.8	11.5	42.0
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate											

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues											2022-23
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$ (000s)	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Bangor ME MSA AA	428	48,043	13.8	2,983	83.8	68.9	56.2	4.8	27.8	11.4	3.3
ME Non-MSA AA	1,844	181,874	59.6	8,767	86.9	76.8	60.8	3.5	21.1	9.6	2.1
Portland-Lewiston-South Portland ME CSA AA	824	129,301	26.6	15,936	88.9	62.1	55.3	3.6	36.2	7.5	1.7
Total	3,096	359,218	100.0	27,686	87.7	71.8	57.1	3.7	26.0	8.6	2.2
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate											

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography																			2021
Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
Bangor ME MSA AA	16	852	3.8	80	0.0	0.0	0.0	10.4	0.0	9.4	64.6	100.0	81.3	24.9	0.0	9.4	0.0	0.0	0.0
ME Non-MSA AA	372	12,121	88.8	1,604	0.0	0.0	0.0	5.7	1.1	6.9	71.5	76.1	80.1	22.5	22.6	12.9	0.3	0.3	0.2
Portland-Lewiston-South Portland ME CSA AA	31	1,530	7.4	230	1.2	0.0	2.0	13.4	9.7	11.1	64.0	83.9	60.3	21.4	6.5	26.6	0.0	0.0	0.0
Total	419	14,503	100.0	1,914	0.6	0.0	0.3	10.0	1.7	7.5	67.1	77.6	77.5	22.2	20.5	14.6	0.1	0.2	0.1
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography																			2022-23
Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
Bangor ME MSA AA	14	854	5.1	57	0.0	0.0	0.0	16.9	0.0	21.6	57.8	92.9	60.8	25.3	7.1	17.6	0.0	0.0	0.0
ME Non-MSA AA	232	15,223	85.3	709	0.2	0.0	0.0	10.0	4.3	4.4	70.9	75.0	80.8	18.8	20.7	14.3	0.1	0.0	0.5
Portland-Lewiston-South Portland ME CSA AA	26	1,310	9.6	169	0.8	0.0	0.0	17.7	3.8	14.8	56.8	92.3	61.3	24.7	3.8	23.9	0.0	0.0	0.0
Total	272	17,387	100.0	935	0.5	0.0	0.0	14.6	4.0	7.5	62.5	77.6	75.8	22.4	18.4	16.3	0.1	0.0	0.4
<i>Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate</i>																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues											2021
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available	
	#	\$ (000s)	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans
Bangor ME MSA AA	16	852	3.8	80	93.6	62.5	34.4	4.9	6.3	1.4	31.3
ME Non-MSA AA	372	12,121	88.8	1,604	97.2	38.2	50.6	2.2	2.2	0.6	59.7
Portland-Lewiston-South Portland ME CSA AA	31	1,530	7.4	230	95.8	32.3	64.8	2.7	6.5	1.5	61.3
Total	419	14,503	100.0	1,914	96.1	38.7	51.8	2.7	2.6	1.1	58.7
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate											

Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues											2022-23
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available	
	#	\$ (000s)	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans
Bangor ME MSA AA	14	854	5.1	57	94.6	71.4	66.7	4.0	21.4	1.4	7.1
ME Non-MSA AA	232	15,223	85.3	709	97.8	93.5	85.0	1.4	4.3	0.8	2.2
Portland-Lewiston-South Portland ME CSA AA	26	1,310	9.6	169	96.9	96.2	64.5	2.0	0.0	1.1	3.8
Total	272	17,387	100.0	935	97.0	92.6	80.0	2.0	4.8	1.0	2.6
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate											

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																			2021
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Rockingham-Strafford County NH MD AA	33	12,662	100.0	23,346	0.0	0.0	0.0	8.1	15.2	7.8	64.2	48.5	63.6	27.7	36.4	28.6	0.0	0.0	0.0
Total	33	12,662	100.0	23,346	0.0	0.0	0.0	8.1	15.2	7.8	64.2	48.5	63.6	27.7	36.4	28.6	0.0	0.0	0.0
Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate.																			

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography																			2022-23
Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Rockingham-Strafford County NH MD AA	34	14,683	100.0	7,609	0.0	0.0	0.0	8.1	2.9	8.3	61.2	64.7	61.7	30.3	32.4	29.7	0.4	0.0	0.4
Total	34	14,683	100.0	7,609	0.0	0.0	0.0	8.1	2.9	8.3	61.2	64.7	61.7	30.3	32.4	29.7	0.4	0.0	0.4
Source: 2020 U.S. Census; 01/01/2022 - 12/31/2023 Bank Data, 2023 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate.																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																			2021
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$ (000s)	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
Rockingham-Strafford County NH MD AA	33	12,662	100.0	23,346	16.1	12.1	6.5	17.7	12.1	20.1	23.1	21.2	25.9	43.0	51.5	35.2	0.0	3.0	12.3
Total	33	12,662	100.0	23,346	16.1	12.1	6.5	17.7	12.1	20.1	23.1	21.2	25.9	43.0	51.5	35.2	0.0	3.0	12.3
<i>Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate</i>																			

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																			2022-23
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$ (000s)	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
Rockingham-Strafford County NH MD AA	34	14,683	100.0	7,609	15.9	2.9	6.8	18.1	2.9	20.0	23.3	14.7	27.4	42.6	76.5	35.8	0.0	2.9	10.0
Total	34	14,683	100.0	7,609	15.9	2.9	6.8	18.1	2.9	20.0	23.3	14.7	27.4	42.6	76.5	35.8	0.0	2.9	10.0
<i>Source: 2020 U.S. Census; 01/01/2022 - 12/31/2023 Bank Data, 2023 HMDA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate</i>																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																			2021
Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Rockingham-Strafford County NH MD AA	23	6,859	100.0	10,959	0.0	0.0	0.0	9.2	21.7	8.9	63.4	60.9	63.8	27.1	17.4	26.4	0.3	0.0	0.8
Total	23	6,859	100.0	10,959	0.0	0.0	0.0	9.2	21.7	8.9	63.4	60.9	63.8	27.1	17.4	26.4	0.3	0.0	0.8
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate																			

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																			2022-23
Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Rockingham-Strafford County NH MD AA	23	6,961	100.0	9,303	0.0	0.0	0.0	10.2	0.0	9.6	54.0	56.5	56.3	35.2	43.5	32.8	0.6	0.0	1.3
Total	23	6,961	100.0	9,303	0.0	0.0	0.0	10.2	0.0	9.6	54.0	56.5	56.3	35.2	43.5	32.8	0.6	0.0	1.3
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate																			

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues											2021
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$ (000s)	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Rockingham-Strafford County NH MD AA	23	6,859	100.0	10,959	88.7	13.0	47.0	4.1	34.8	7.2	52.2
Total	23	6,859	100.0	10,959	88.7	13.0	47.0	4.1	34.8	7.2	52.2
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate											

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues											2022-23
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$ (000s)	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Rockingham-Strafford County NH MD AA	23	6,961	100.0	9,303	90.4	43.5	52.2	3.3	56.5	6.2	0.0
Total	23	6,961	100.0	9,303	90.4	43.5	52.2	3.3	56.5	6.2	0.0
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate											

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Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography																			2021
Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
Rockingham- Strafford County NH MD AA	3	156	100.0	59	0.0	0.0	0.0	6.5	0.0	7.1	62.7	0.0	66.1	30.5	100.0	26.8	0.2	0.0	0.0
Total	3	156	100.0	59	0.0	0.0	0.0	6.5	0.0	7.1	62.7	0.0	66.1	30.5	100.0	26.8	0.2	0.0	0.0
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate																			

Table S - Assessment Area Distribution of Loans to Farms by Income Category of the Geography																			2022-23
Assessment Area:	Total Loans to Farms				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$ (000s)	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	Aggregate
Rockingham- Strafford County NH MD AA	1	160	100.0	41	0.0	0.0	0.0	7.1	0.0	2.4	57.7	0.0	56.1	34.9	0.0	36.6	0.4	100.0	4.9
Total	1	160	100.0	41	0.0	0.0	0.0	7.1	0.0	2.4	57.7	0.0	56.1	34.9	0.0	36.6	0.4	100.0	4.9
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate																			

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Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues											2021
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available	
	#	\$ (000s)	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans
Rockingham-Strafford County NH MD AA	3	156	100.0	59	97.9	0.0	41.1	1.2	0.0	0.9	100.0
Total	3	156	100.0	59	97.9	0.0	41.1	1.2	0.0	0.9	100.0
Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate											

Table T: Assessment Area Distribution of Loans to Farms by Gross Annual Revenues											2022-23
Assessment Area:	Total Loans to Farms				Farms with Revenues <= 1MM			Farms with Revenues > 1MM		Farms with Revenues Not Available	
	#	\$ (000s)	% of Total	Overall Market	% Farms	% Bank Loans	Aggregate	% Farms	% Bank Loans	% Farms	% Bank Loans
Rockingham-Strafford County NH MD AA	1	160	100.0	41	98.2	100.0	80.5	1.0	0.0	0.8	0.0
Total	1	160	100.0	41	98.2	100.0	80.5	1.0	0.0	0.8	0.0
Source: 2023 D&B Data; 01/01/2022 - 12/31/2023 Bank Data; 2023 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%. The Camden National Bank (10000002311) excluded from Aggregate											

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